

Required Near-term Climate Actions to Limit Global Warming to 2°C

Keywan Riahi

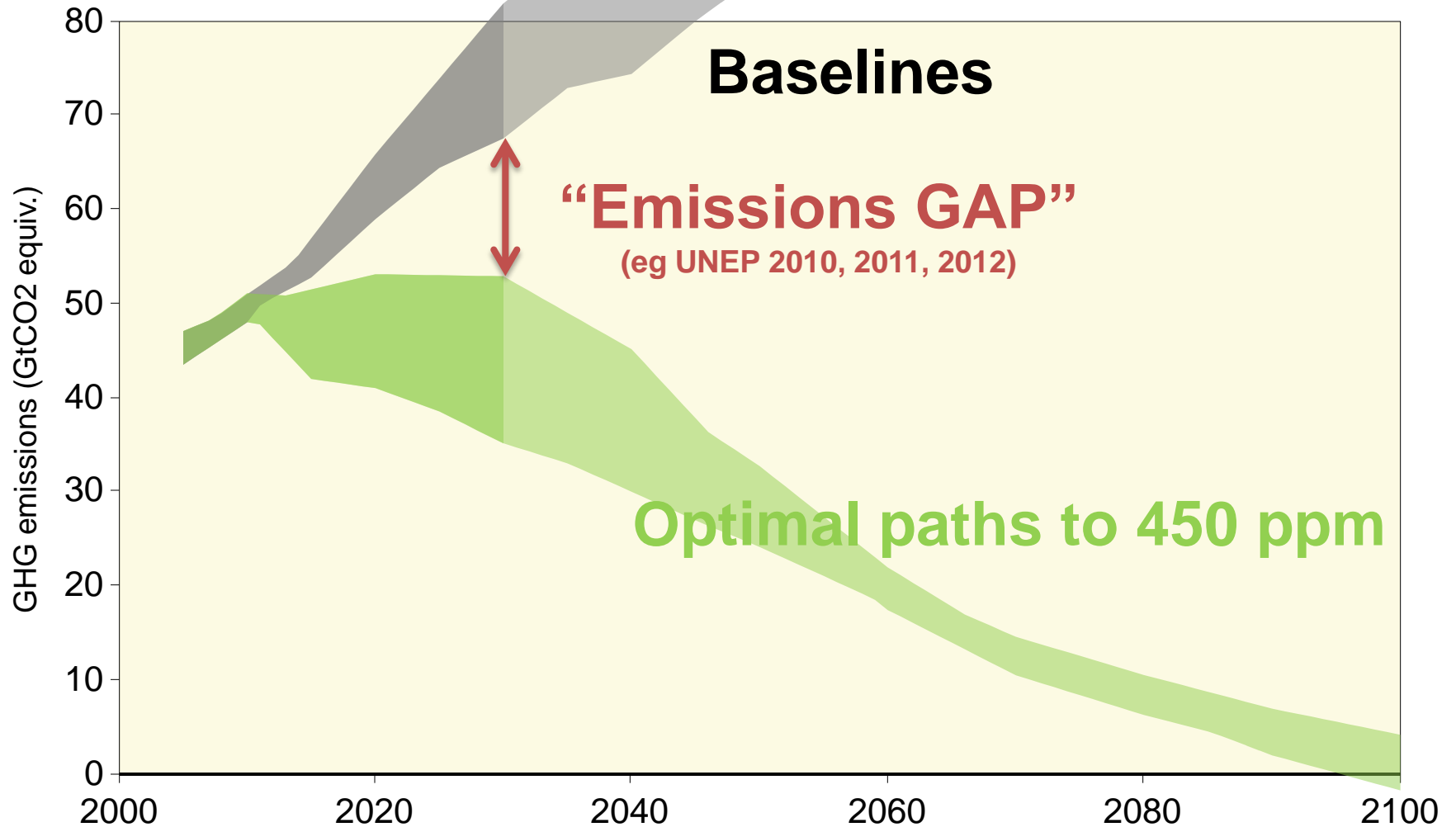
International Institute for Applied Systems Analysis

Graz University of Technology

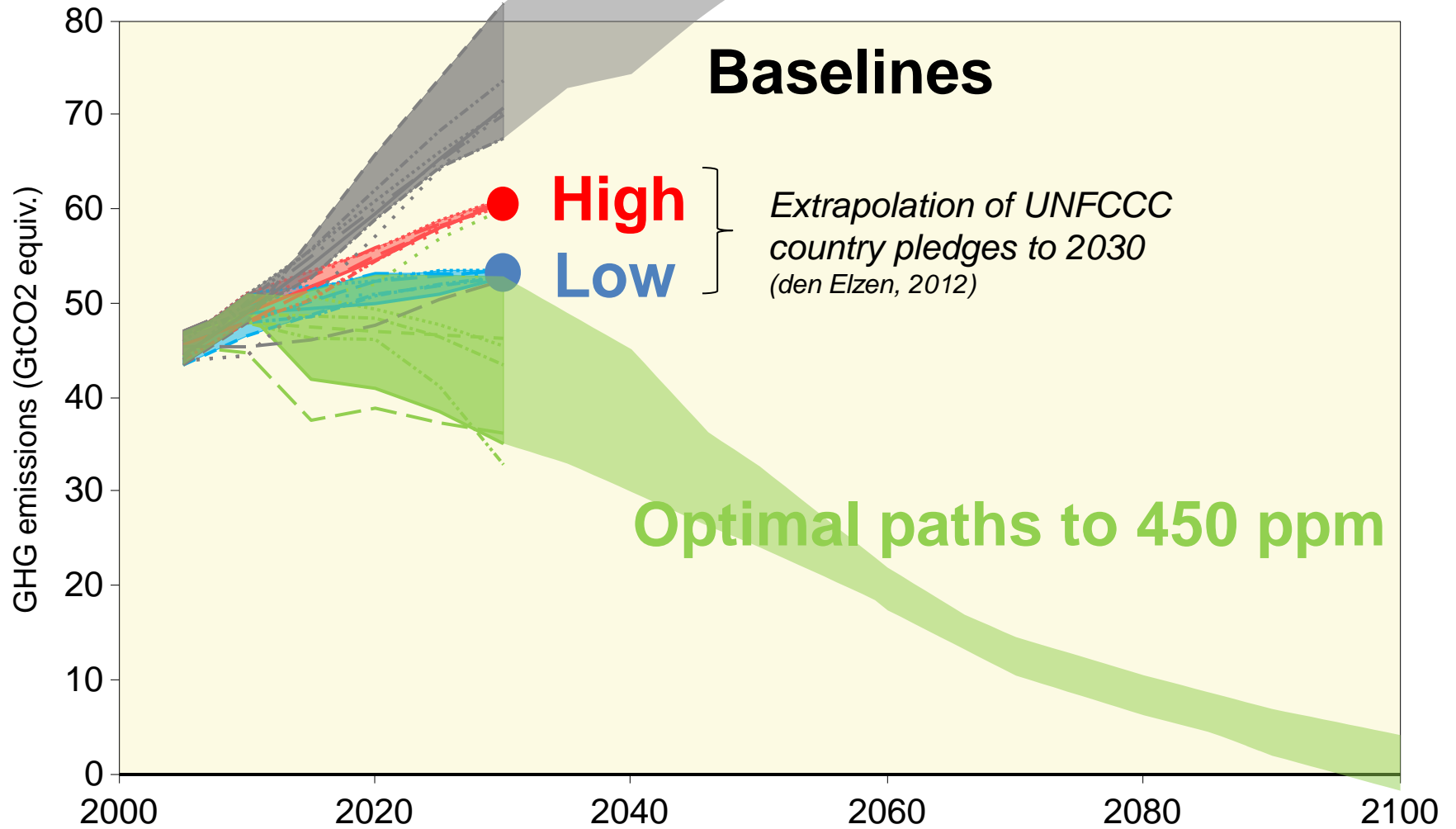
riahi@iiasa.ac.at

ALPS International Symposium, Tokyo, 27 February 2013

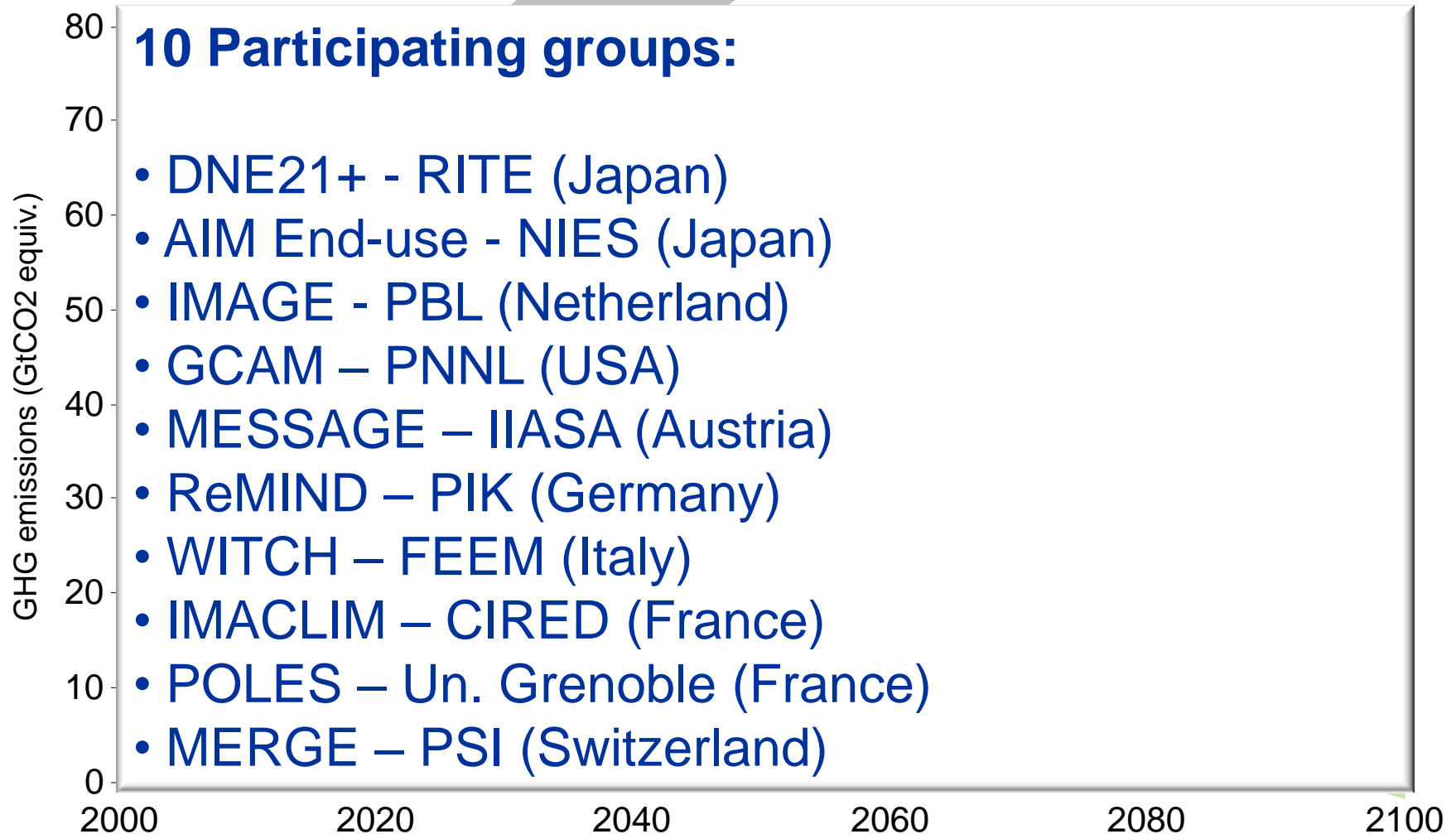
World GHG emissions



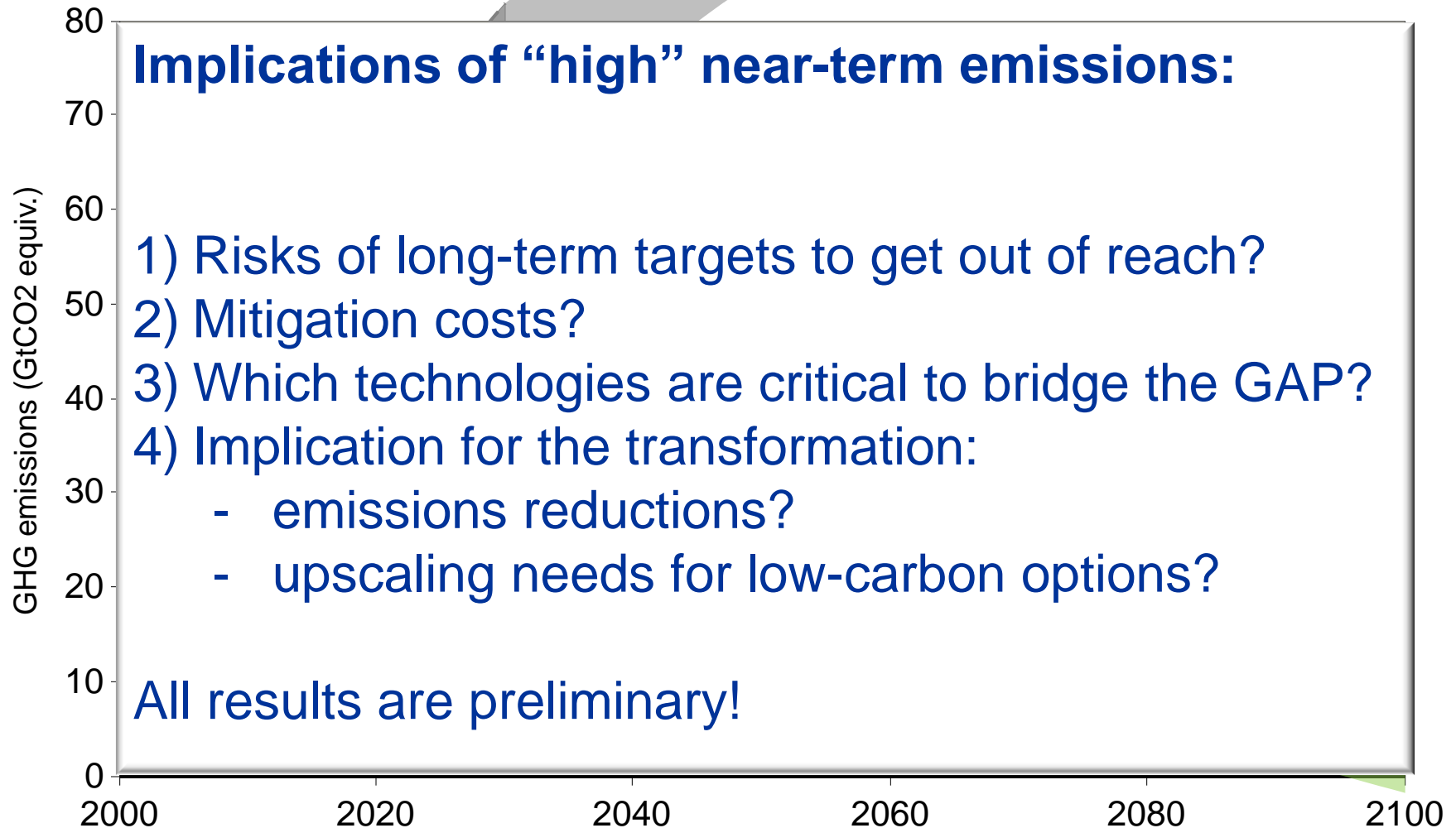
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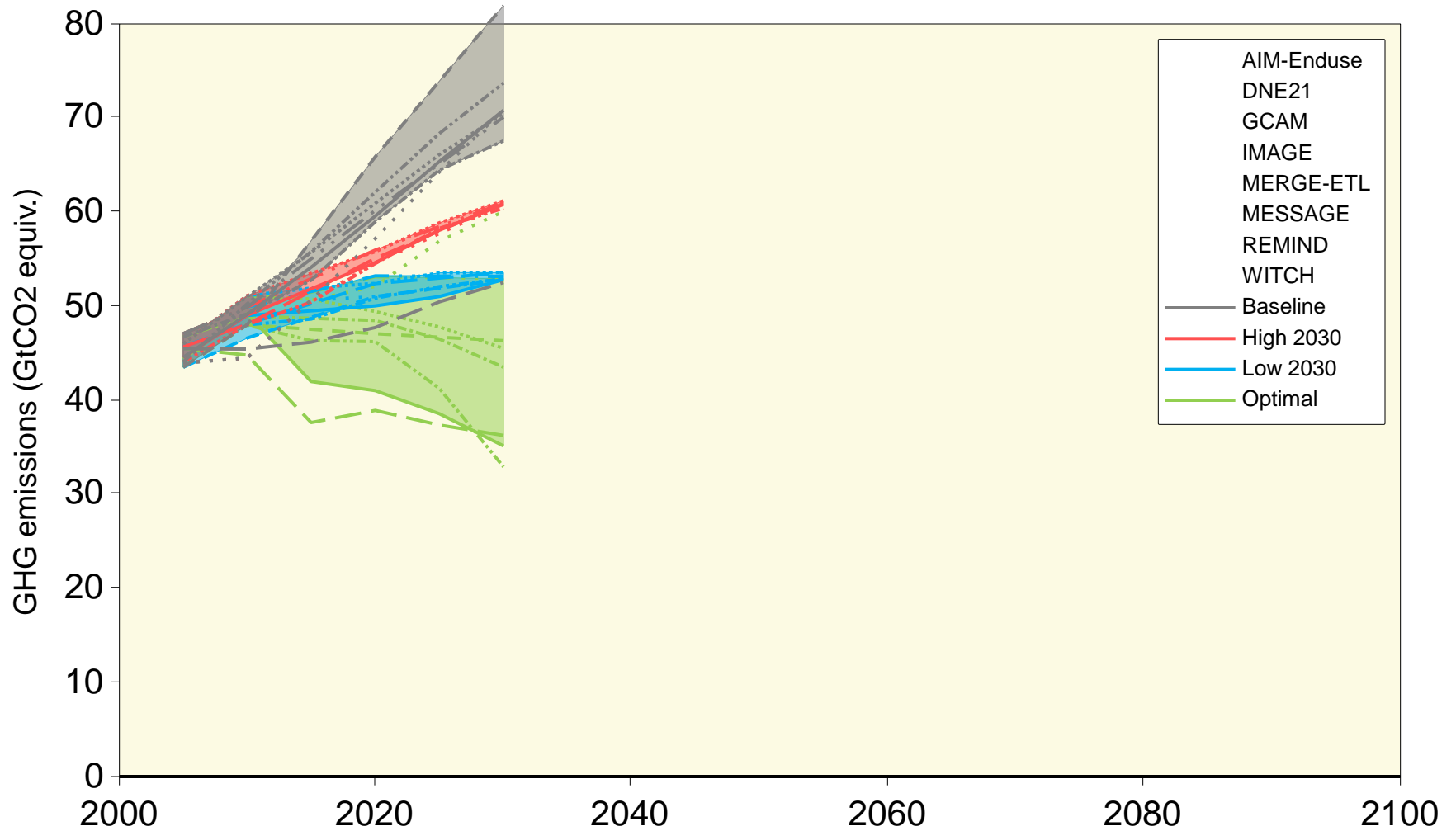
AMPERE Model Intercomparison “Exploring the GAP”



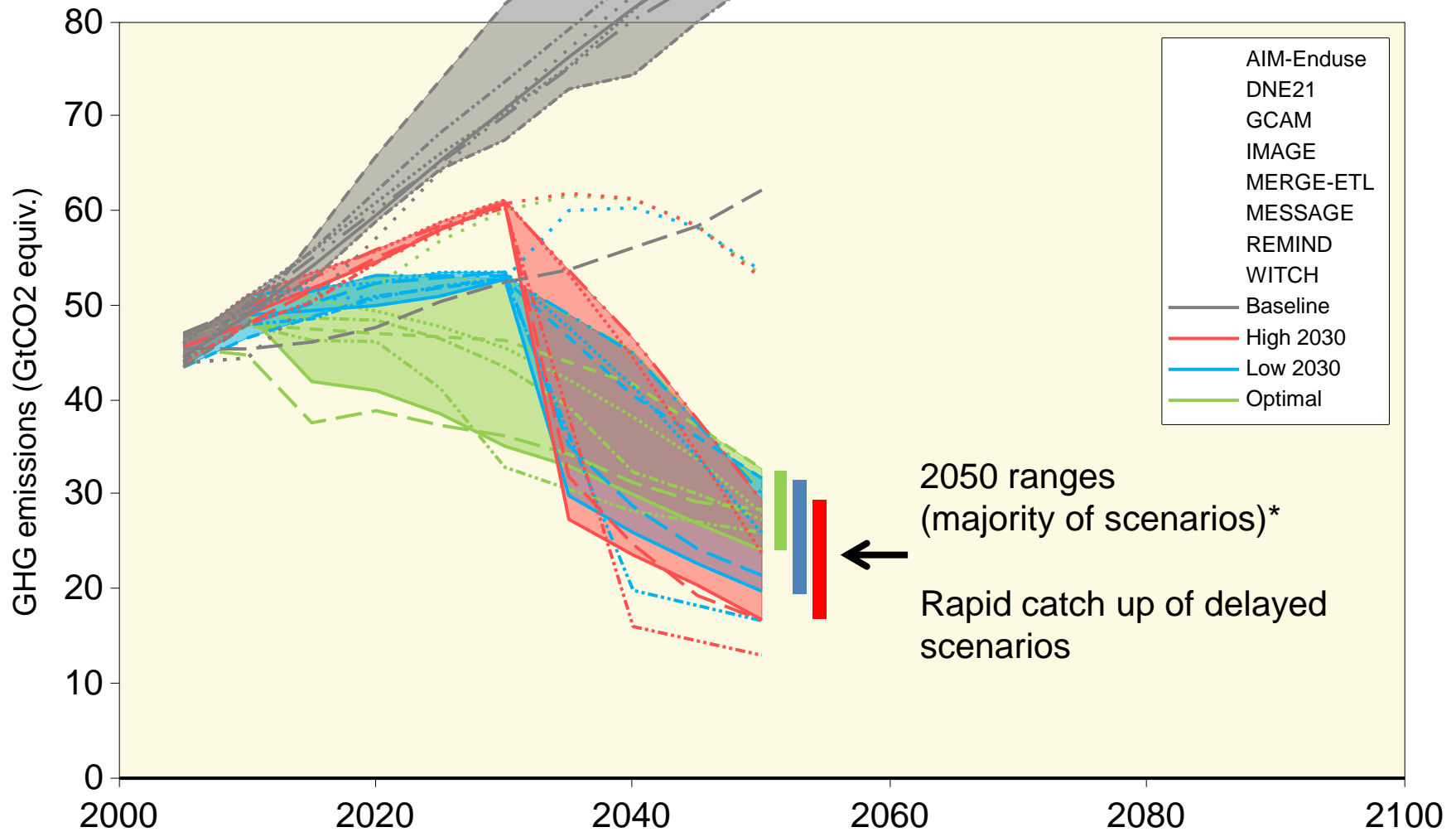
AMPERE Model Intercomparison



World GHG emissions

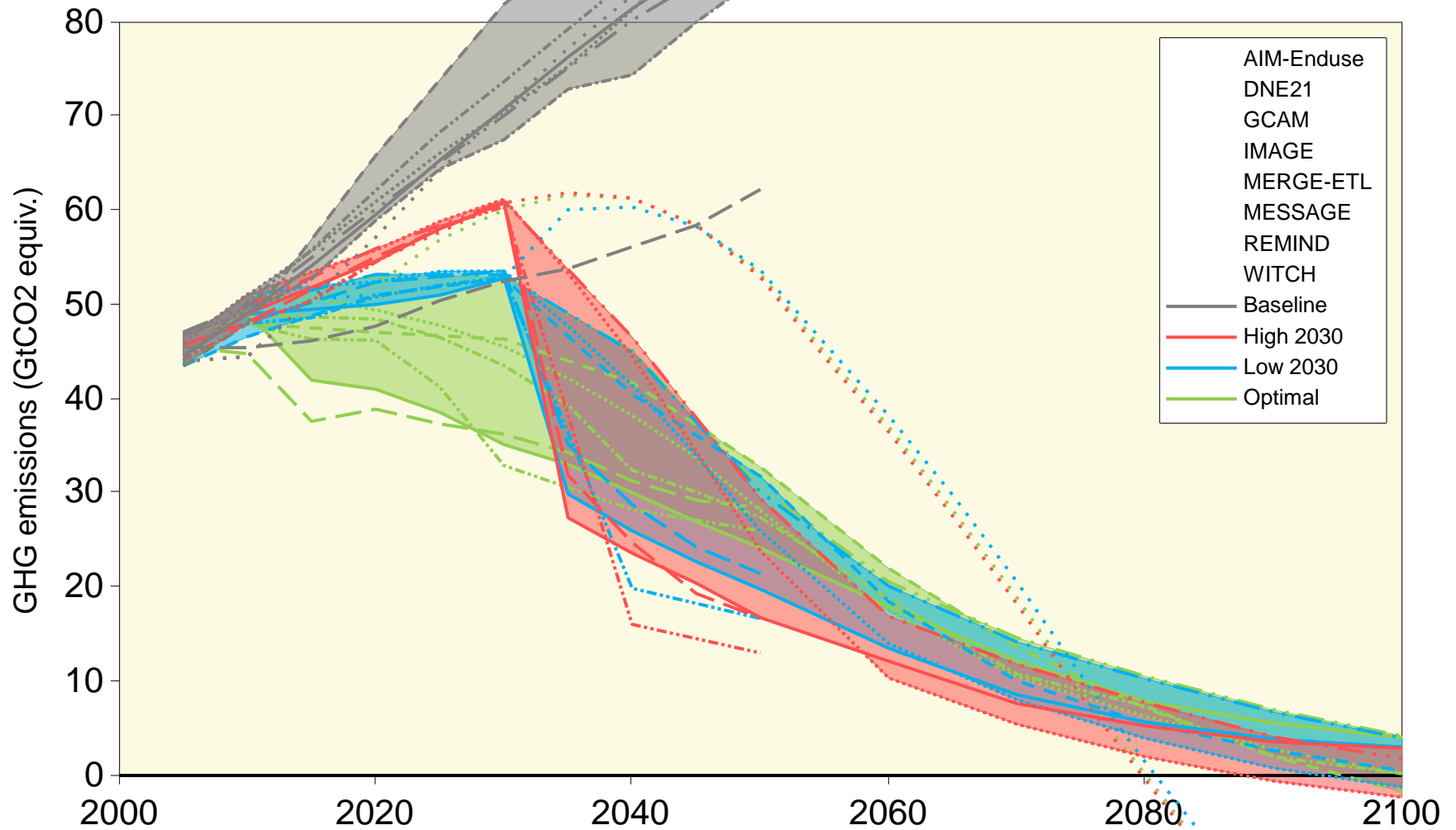


World GHG emissions (450 ppm ~ 2 °C)

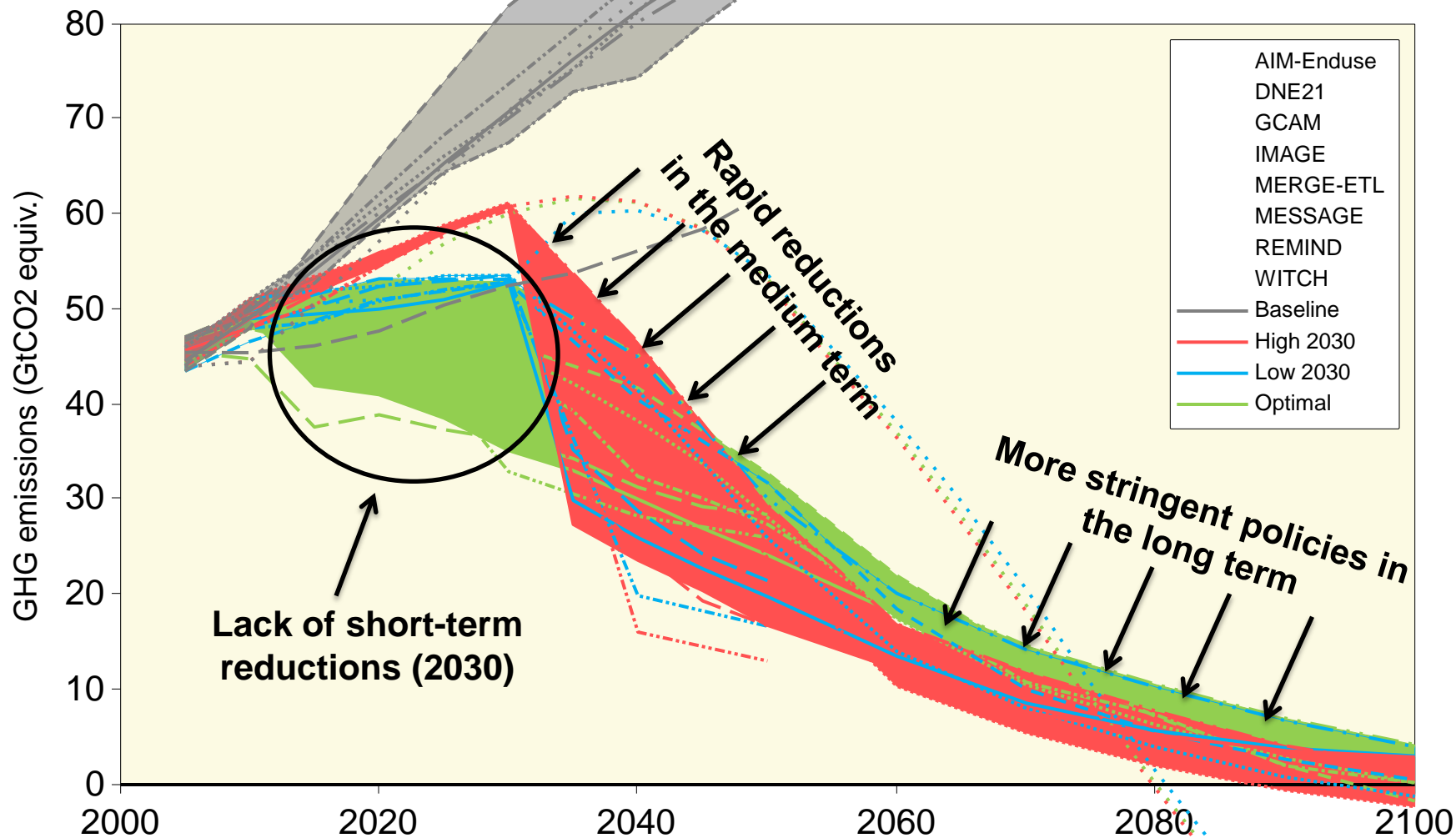


*focus on long-term GHG models

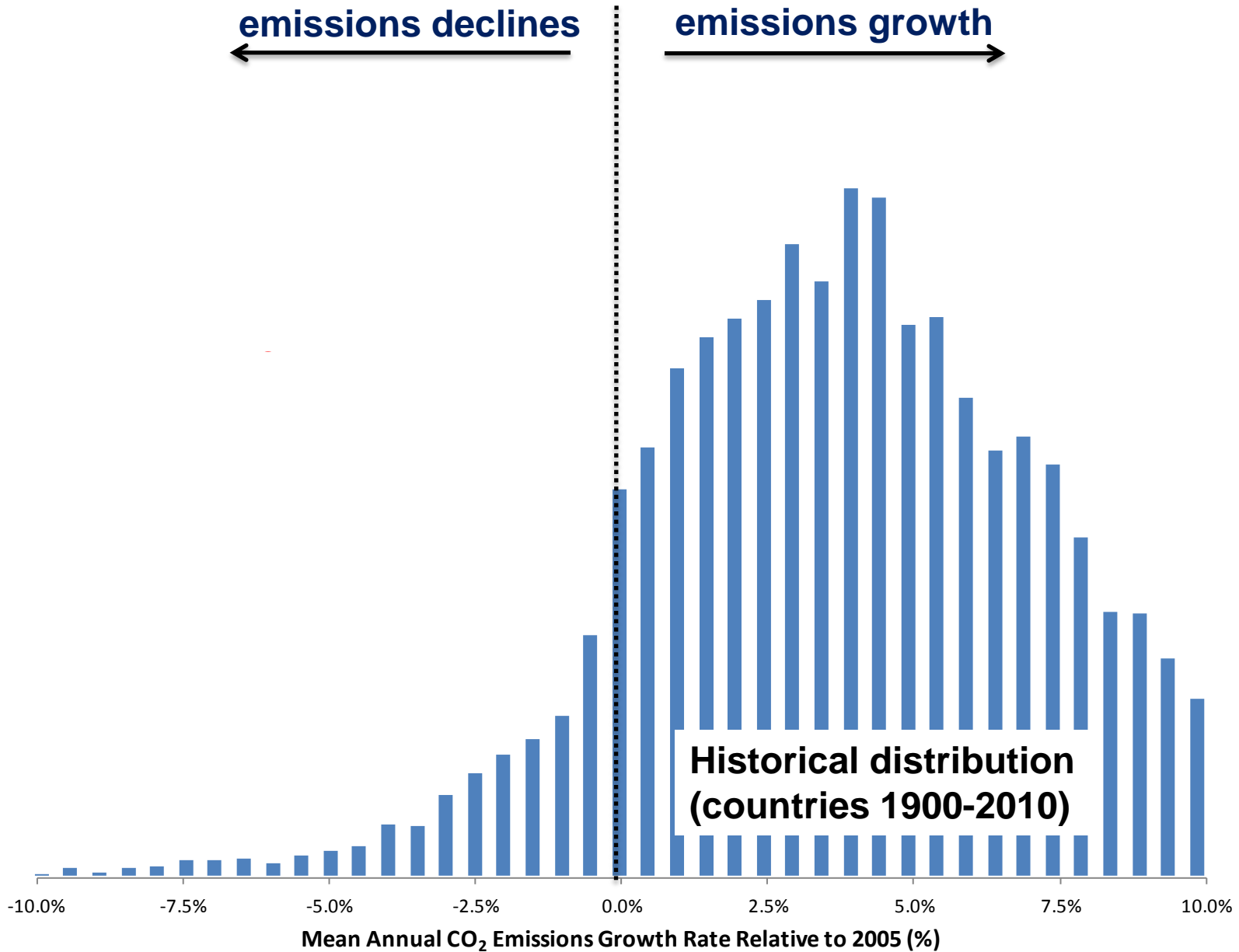
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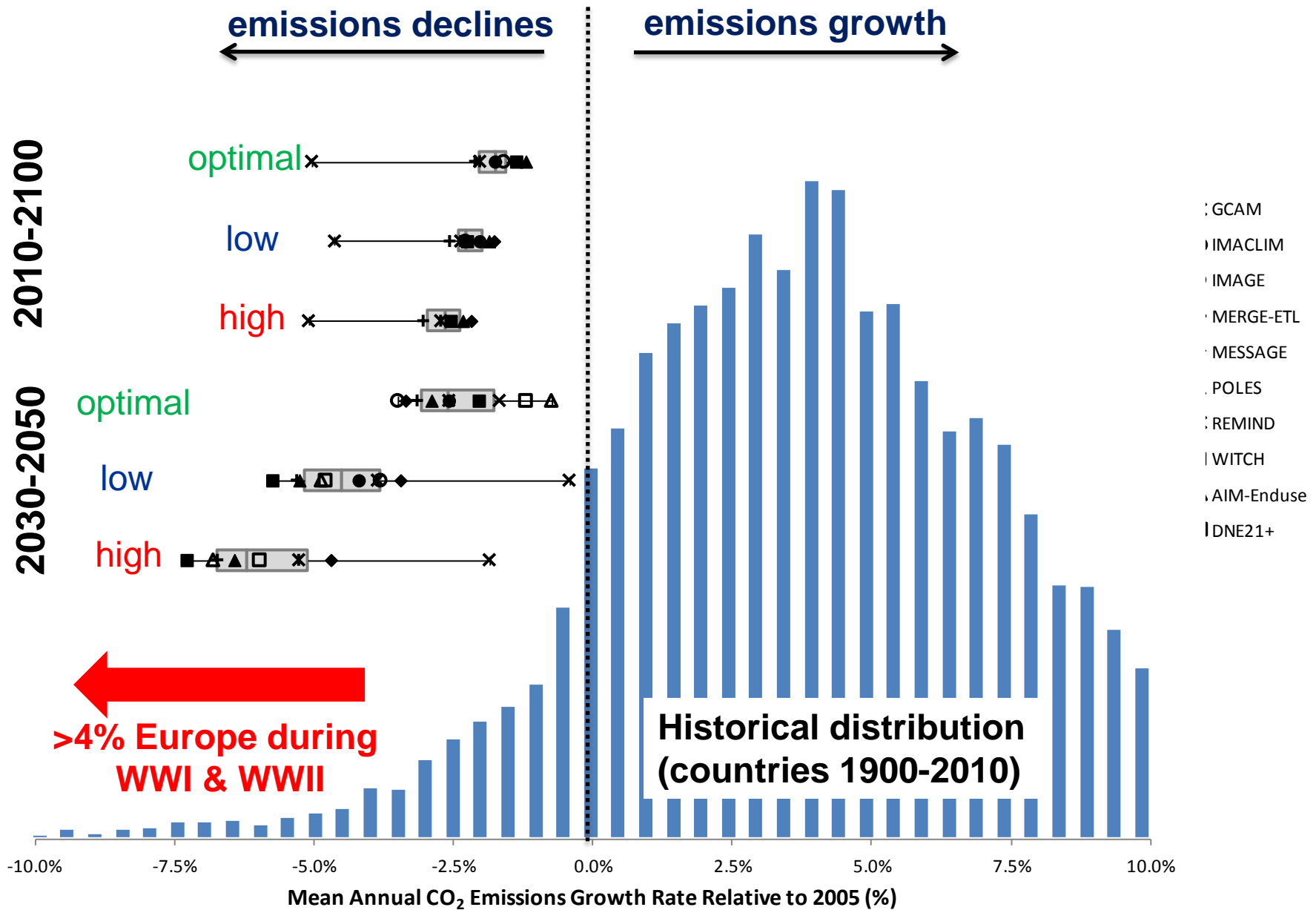
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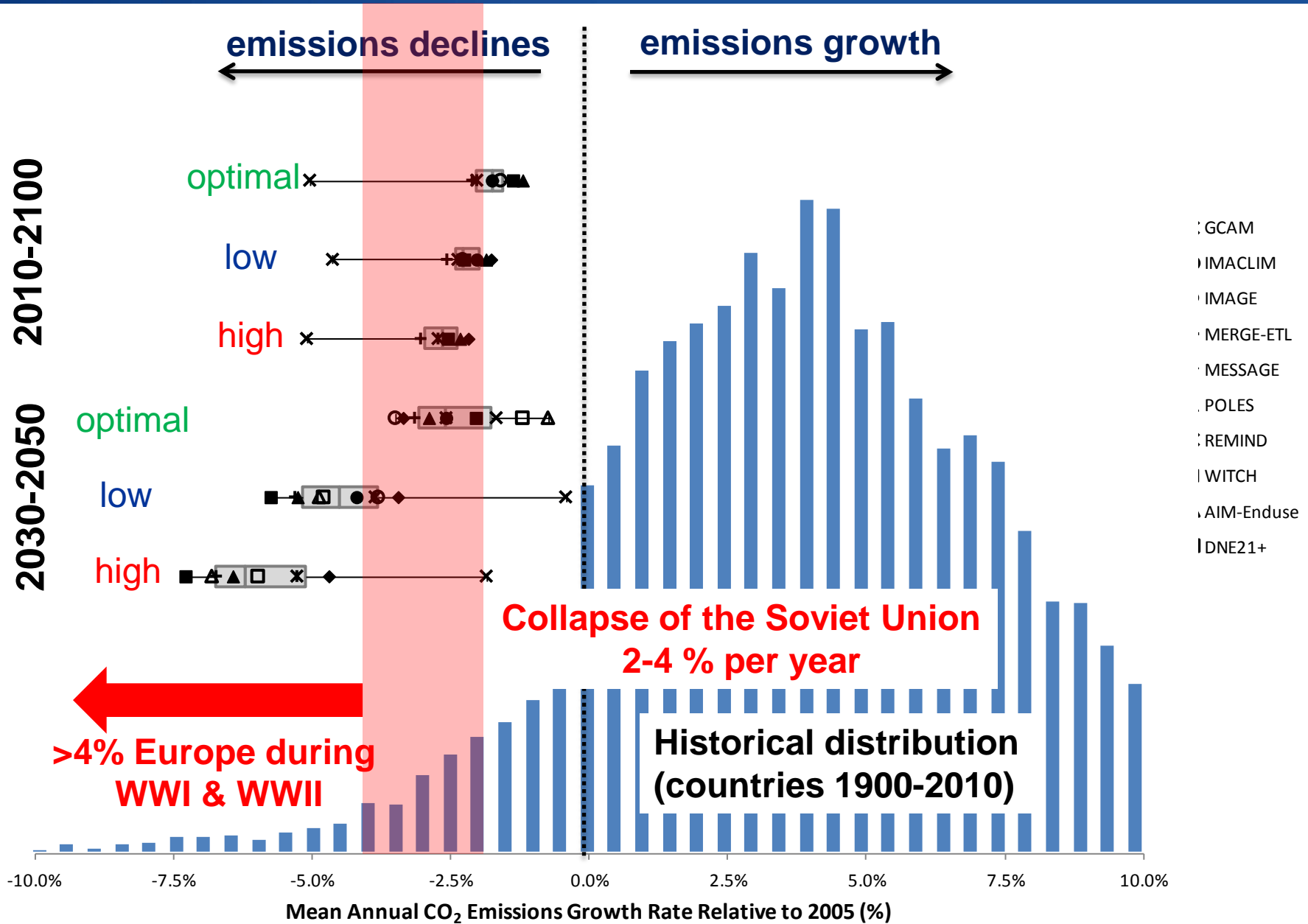
Emissions reduction rates (%/year)



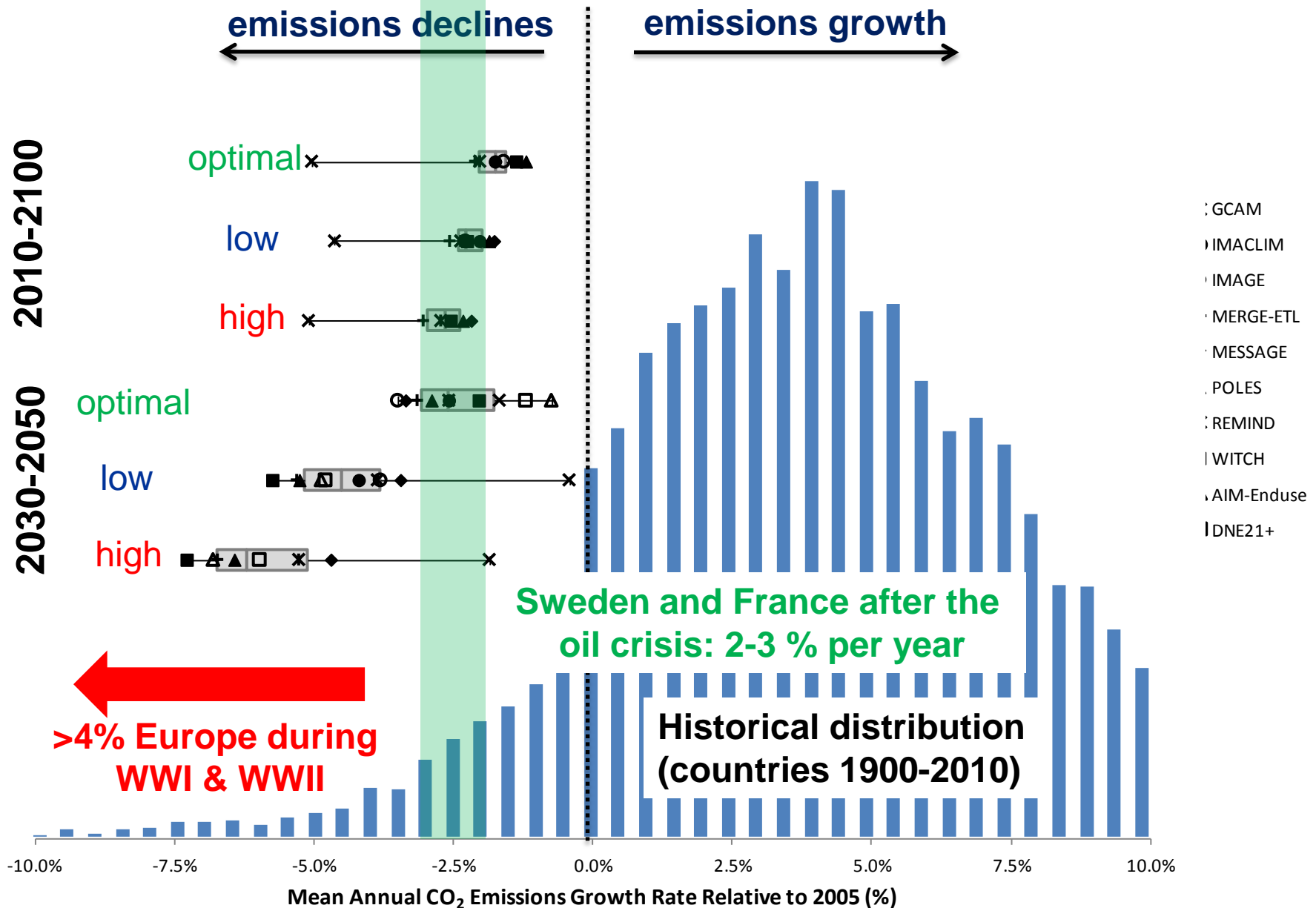
Emissions reduction rates (%/year)



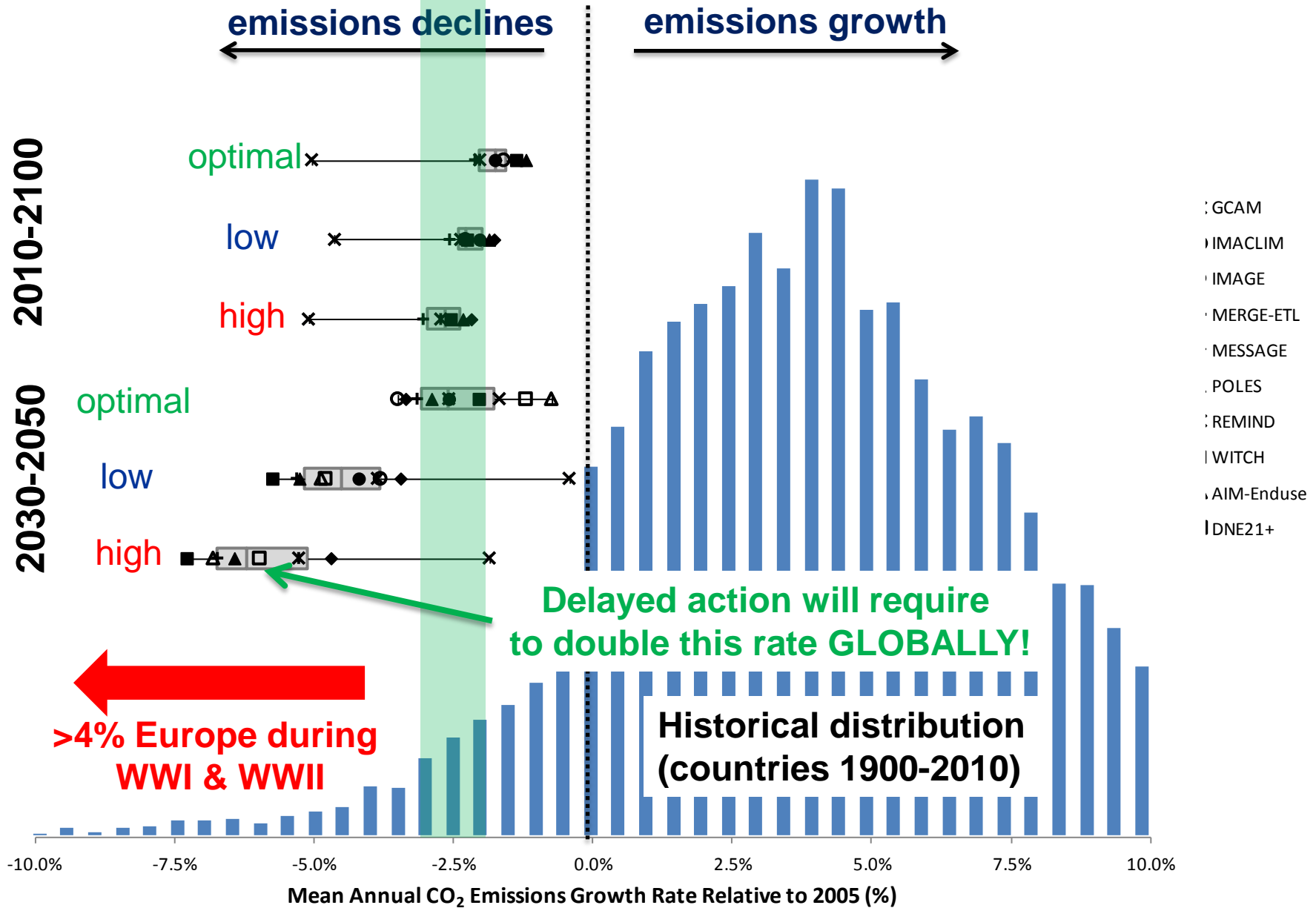
Emissions reduction rates (%/year)



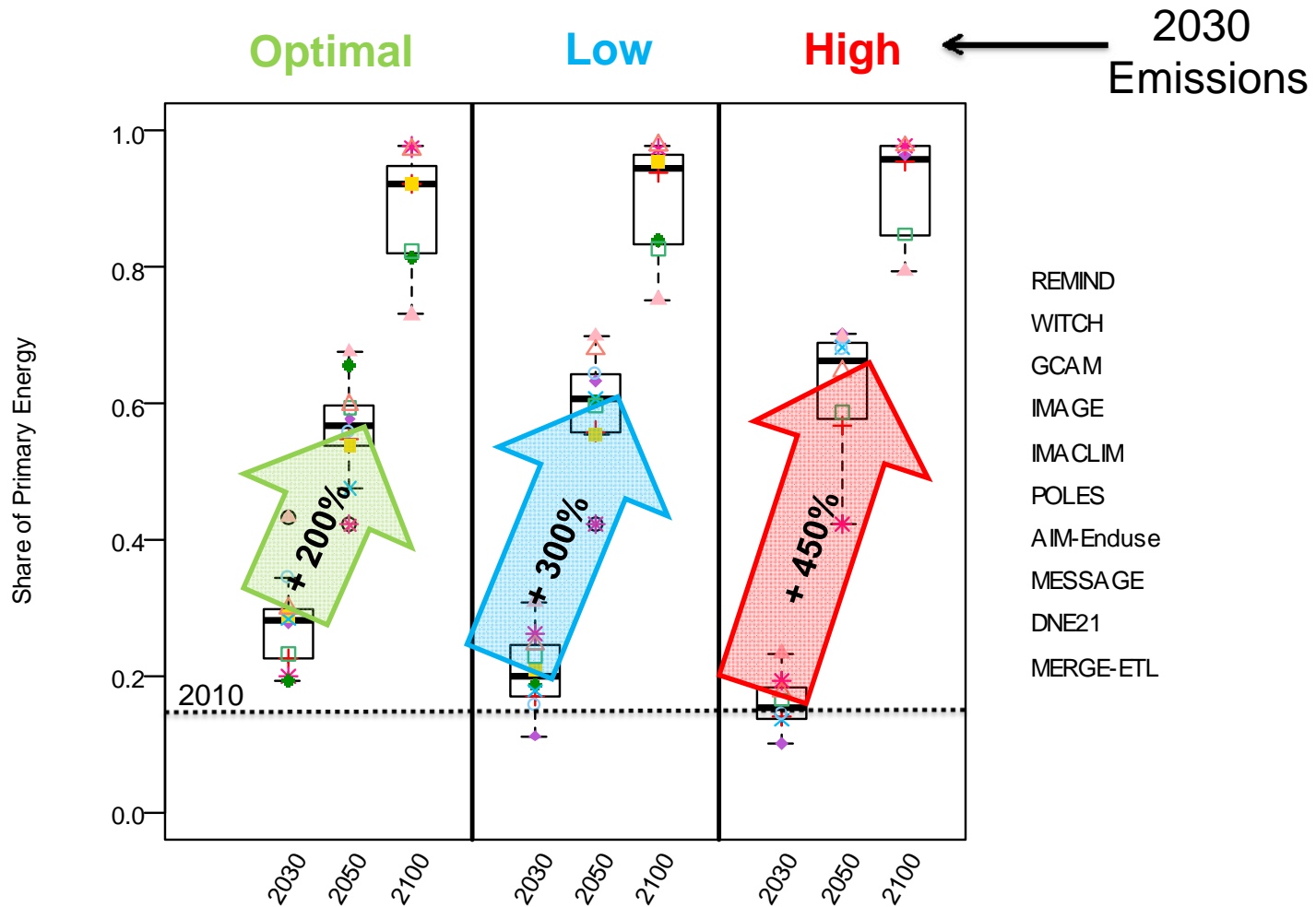
Emissions reduction rates (%/year)



Emissions reduction rates (%/year)



The Speed of the Transformation Low Carbon Energy Shares

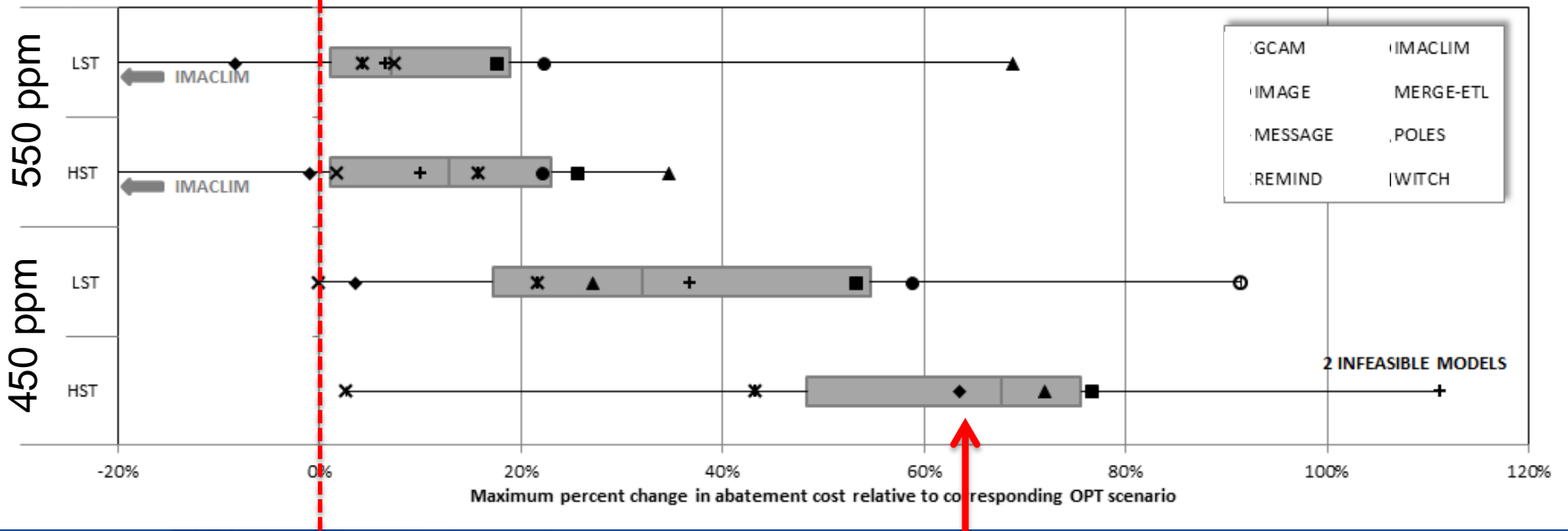


Average Mitigation costs

- Mitigation costs in immediate/optimal policy scenarios are around 2-3% of GDP (wide range: 1-14%)
- Following the pledges to 2030 increases costs on average by about 25% - these are net costs and for the full century (including short-term benefits)
- 17 years pledges = +25% costs for 100 years

Peak Mitigation Costs (maximum loss over the course of the century)

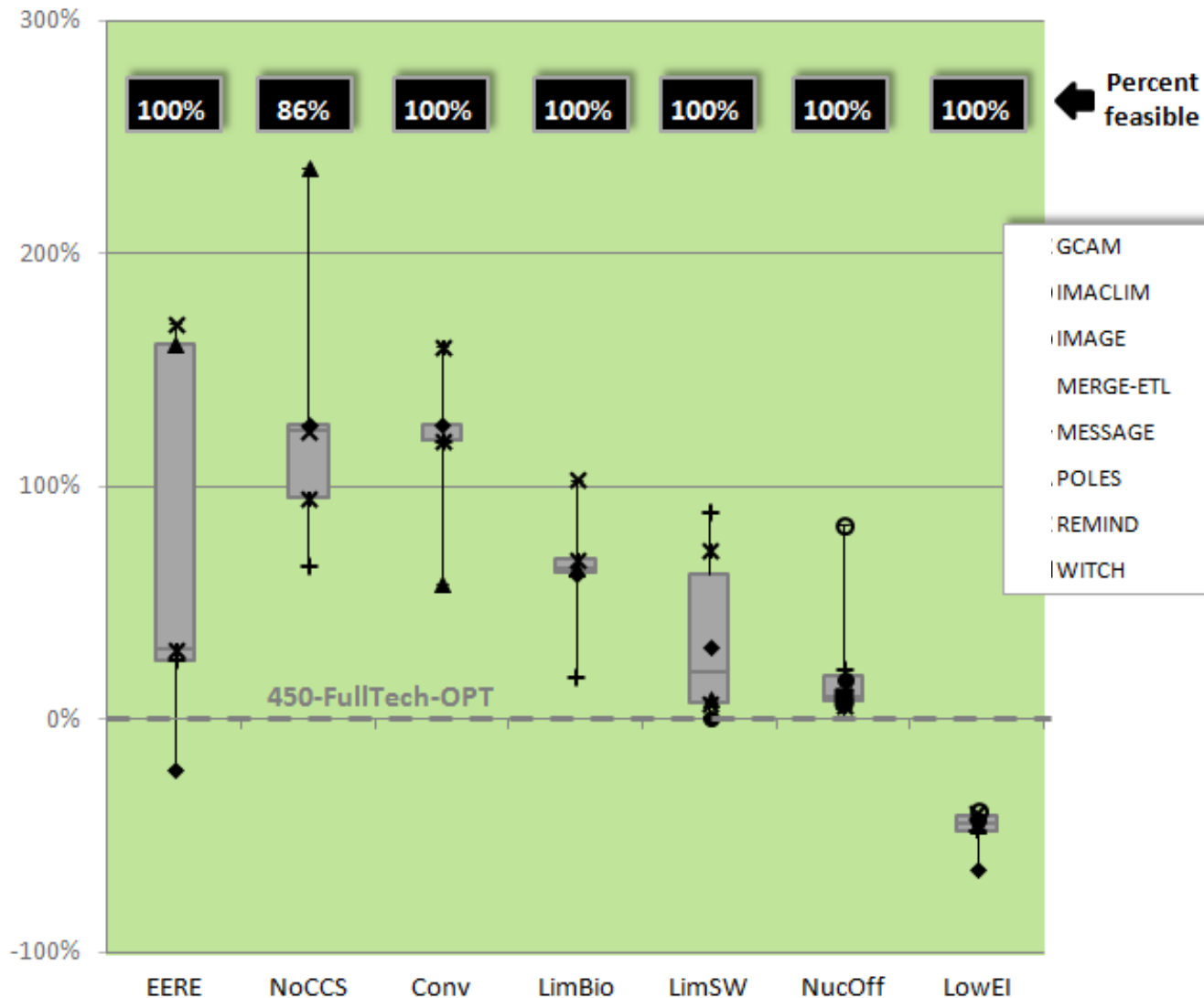
Cost increase compared to optimal case



50-80% increase of costs due to pledges

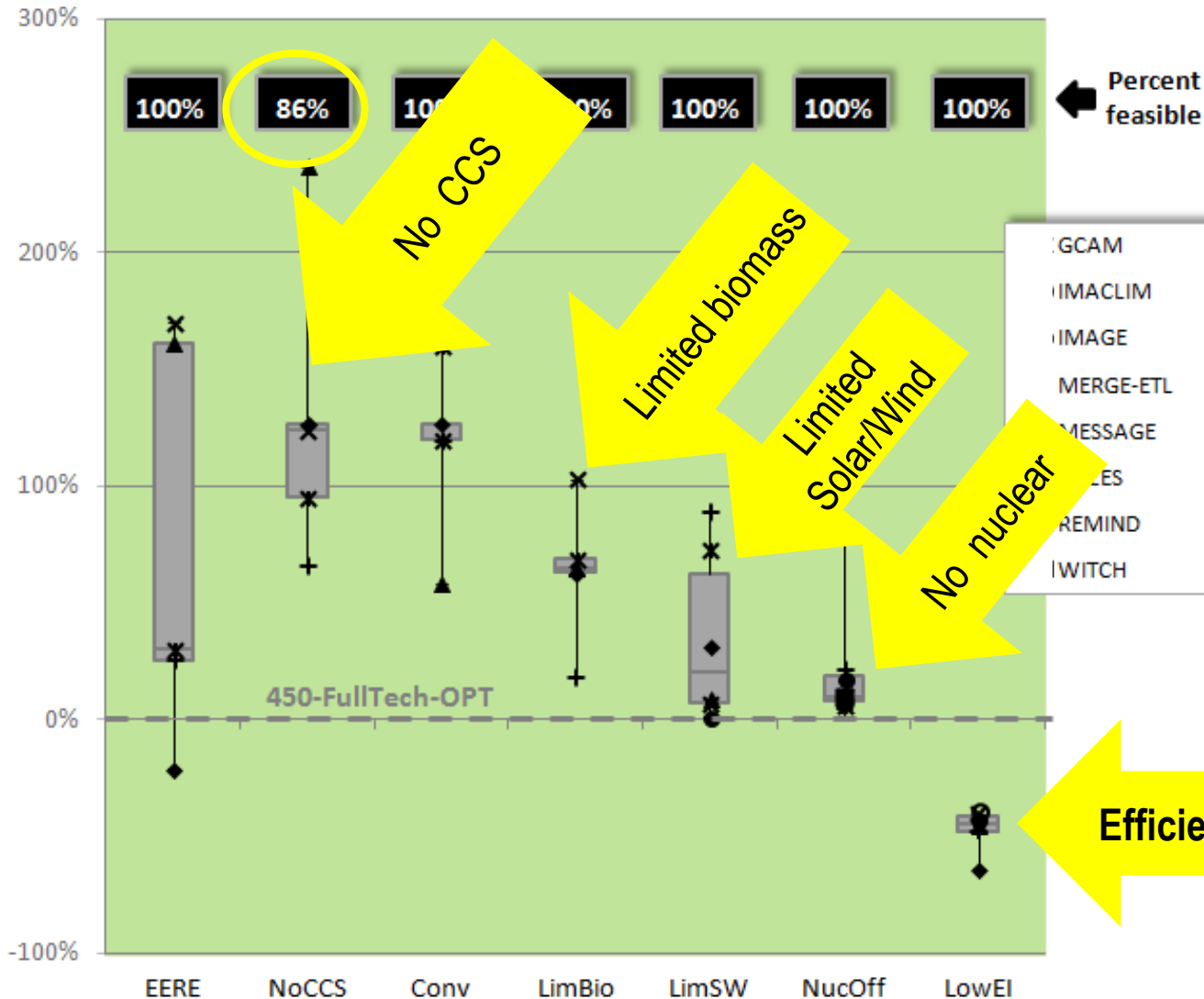
The Value of Technology

Mitigation costs in the **optimal cases**



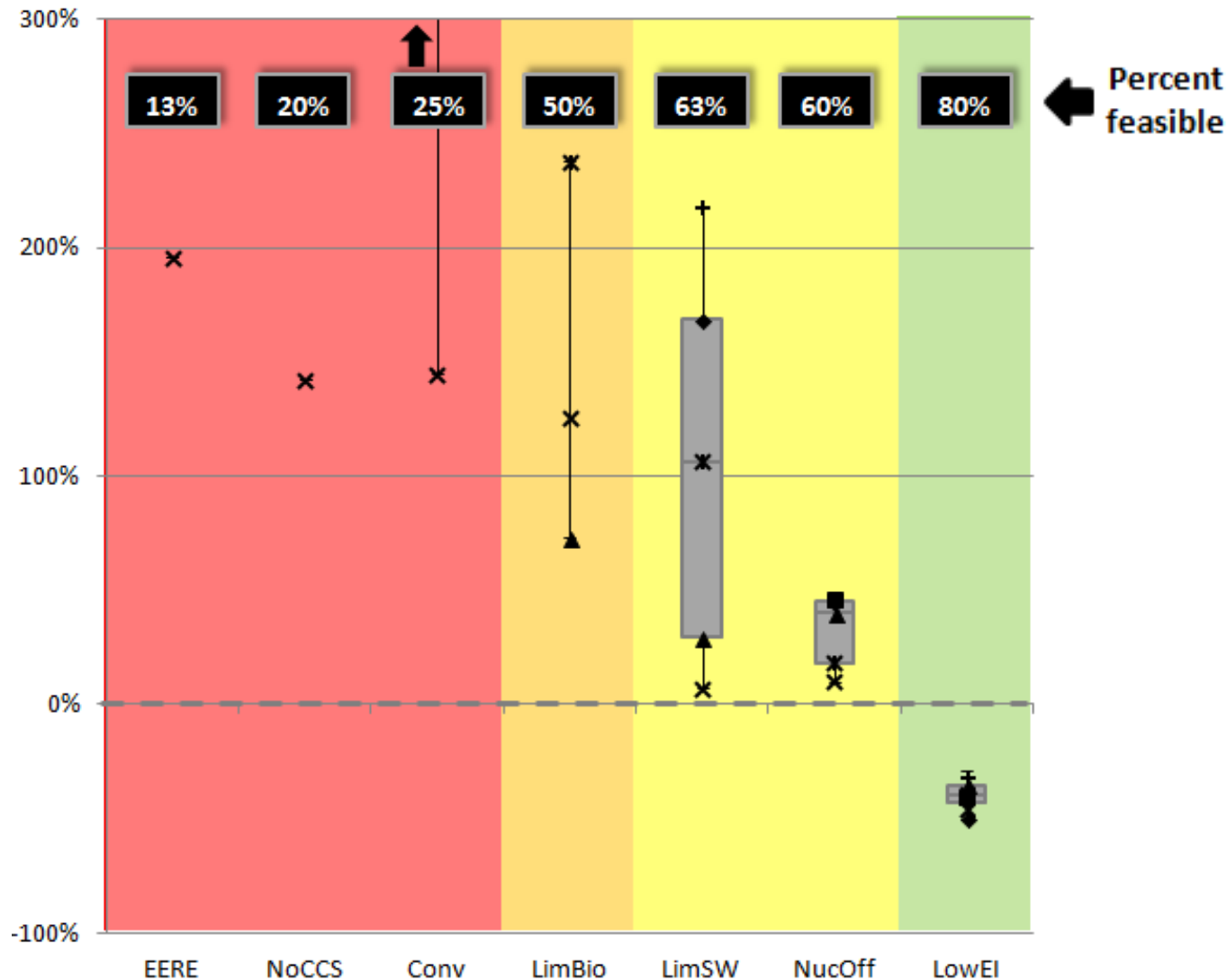
The Value of Technology

Mitigation costs in the **optimal cases**



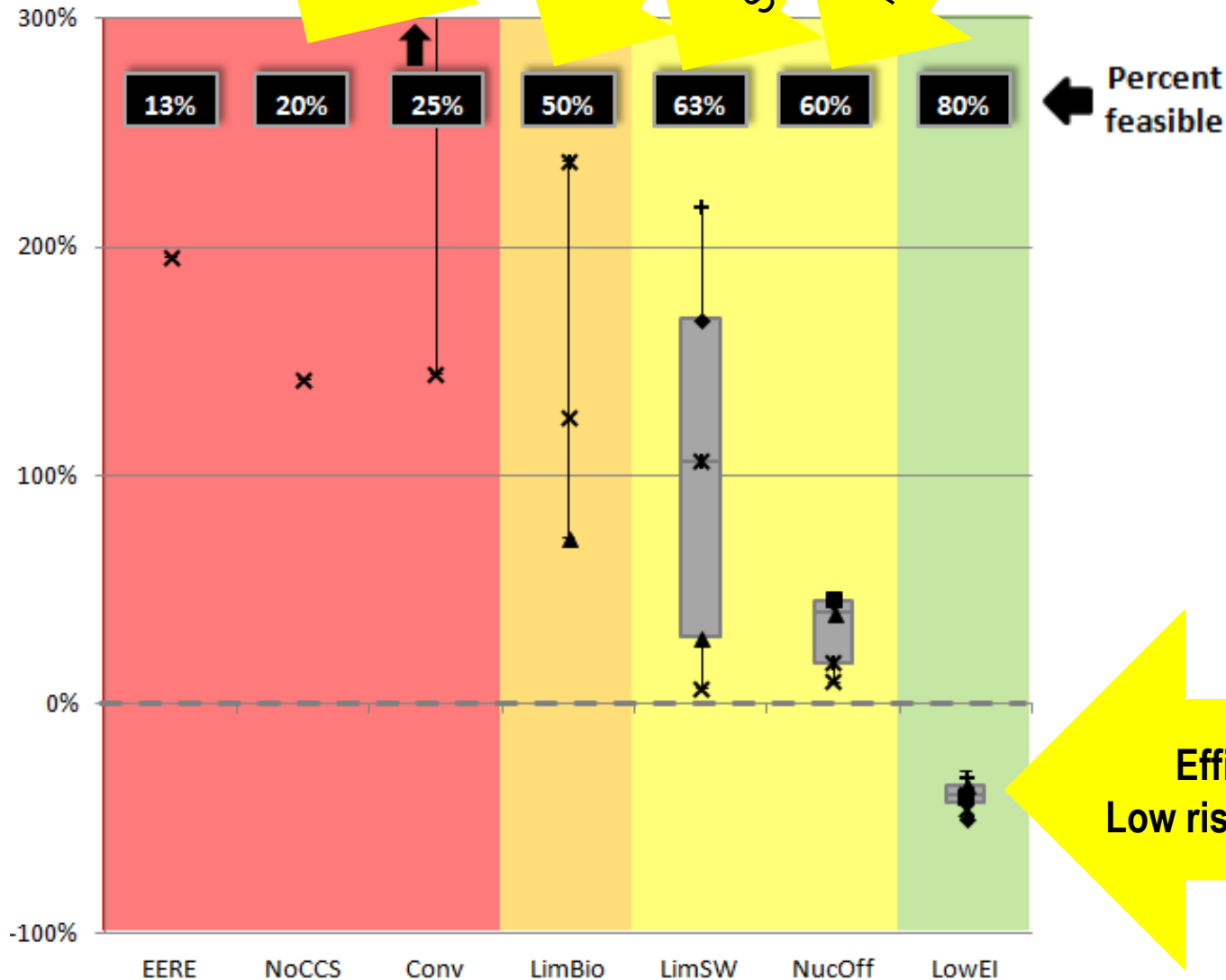
The Value of Technology

Mitigation costs following the (high) pledges



The Value of Technology

Mitigation cost (low risk & low cost) pledges



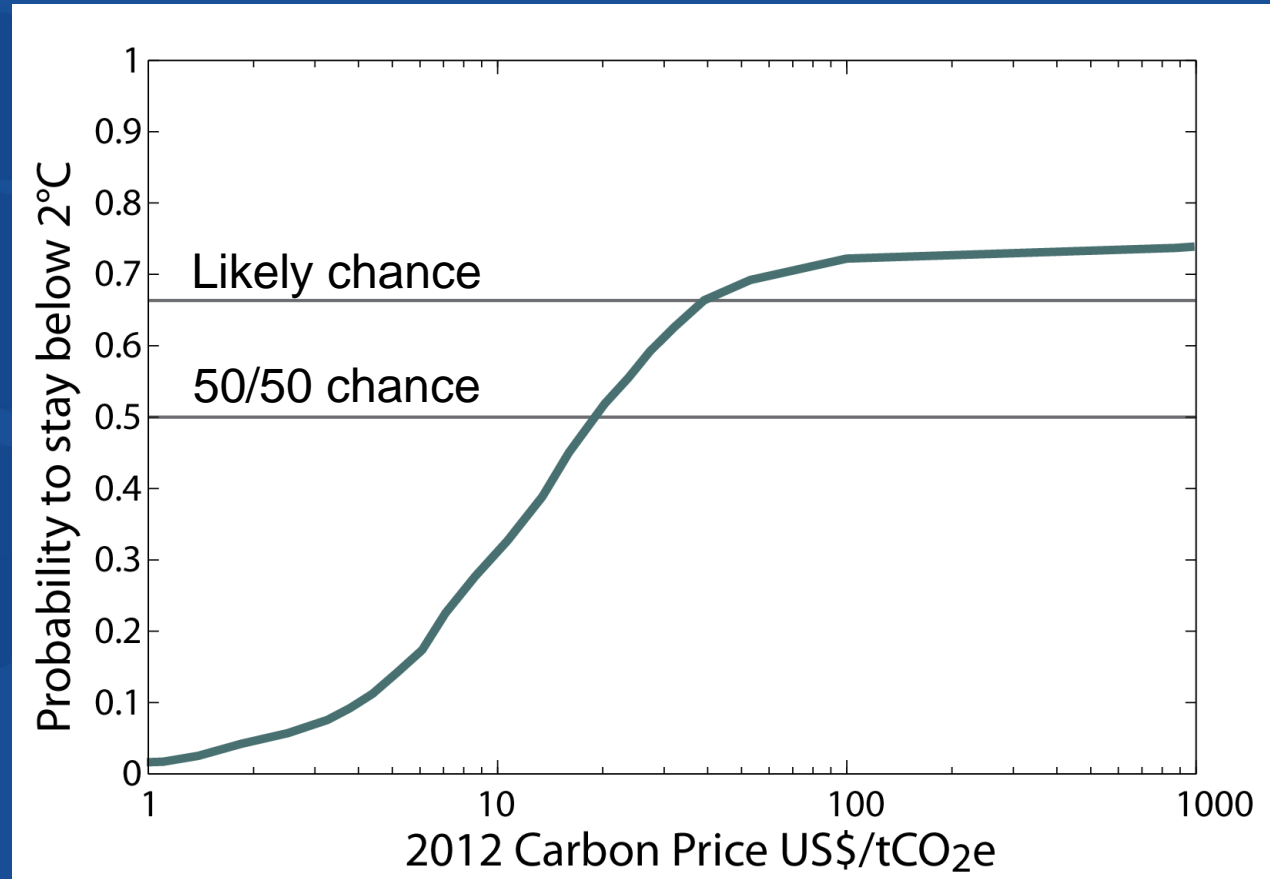
Efficiency!!
Low risk & low cost

Implications of Pledges to 2030

- 70% of the CO₂ emissions budget to 2100 is vented to the atmosphere
- Triple-challenge:
 - Fossil fuel lock-in ~ 50% of today's energy system (additional)
 - Stranded assets in the order of 700 GW coal power plants
 - Acceleration of low-carbon diffusion by more than a factor of 3

Costs-risk Distributions

2°C

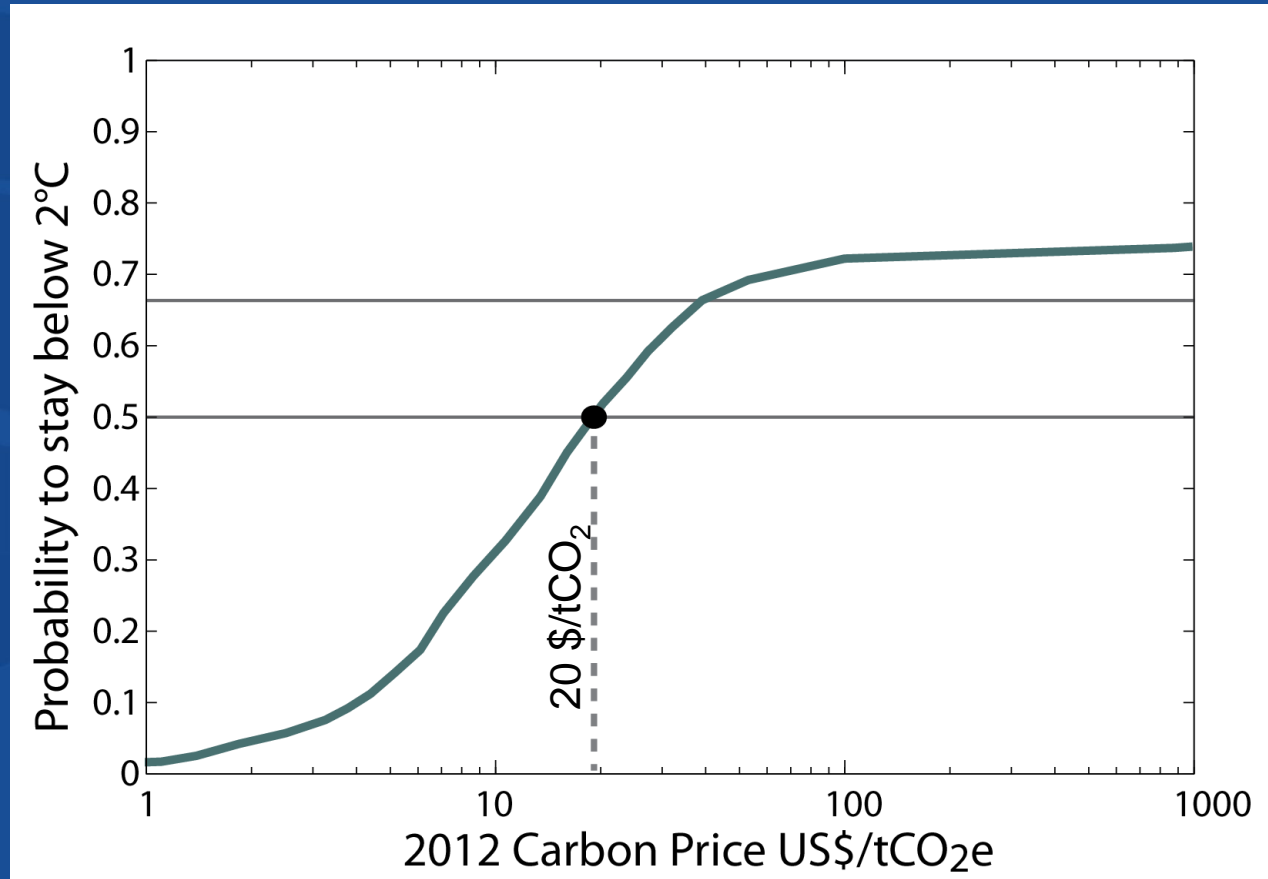


Nature 493, 79–83, doi:10.1038/nature11787

Rogelj J., D.L. McCollum, A. Reisinger, M. Meinshausen, K. Riahi

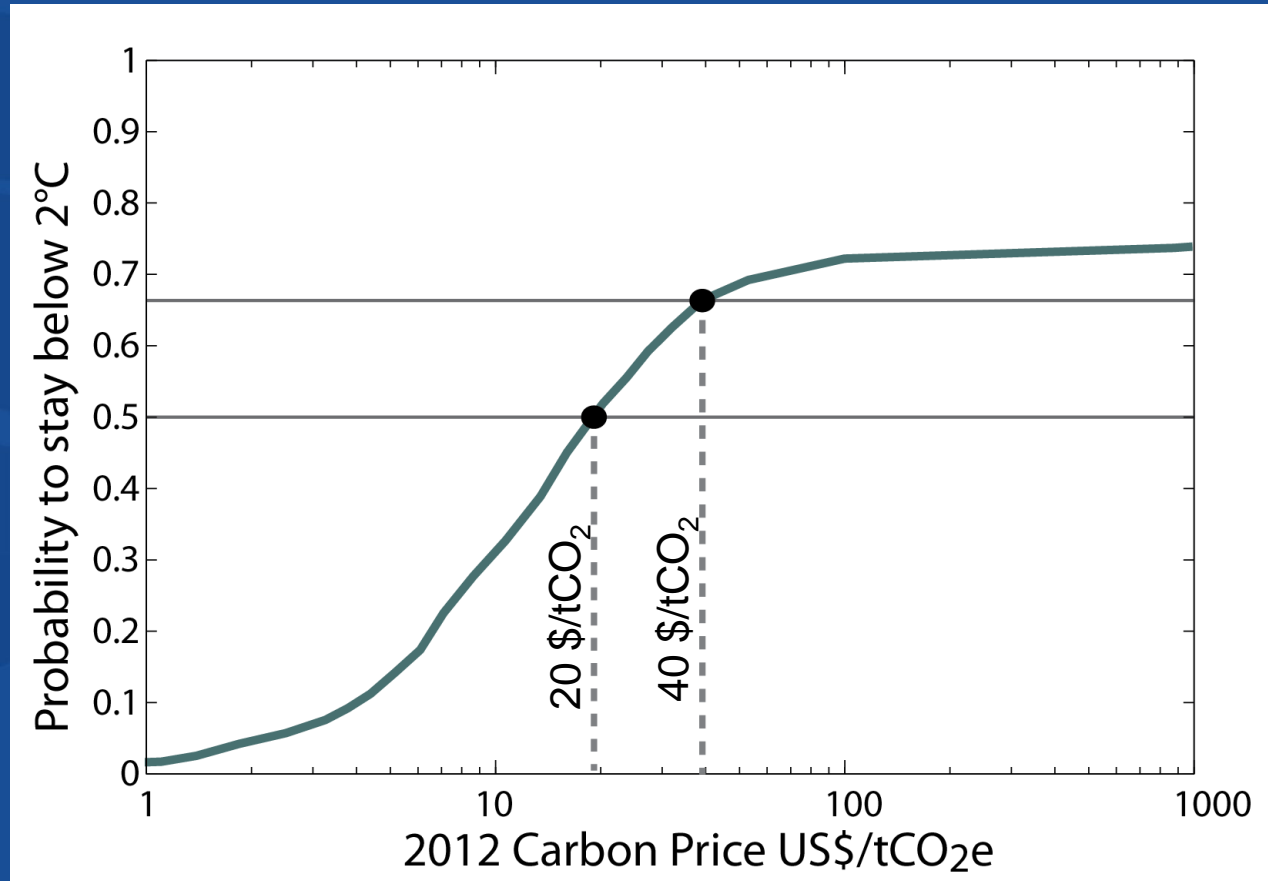
Costs-risk Distributions

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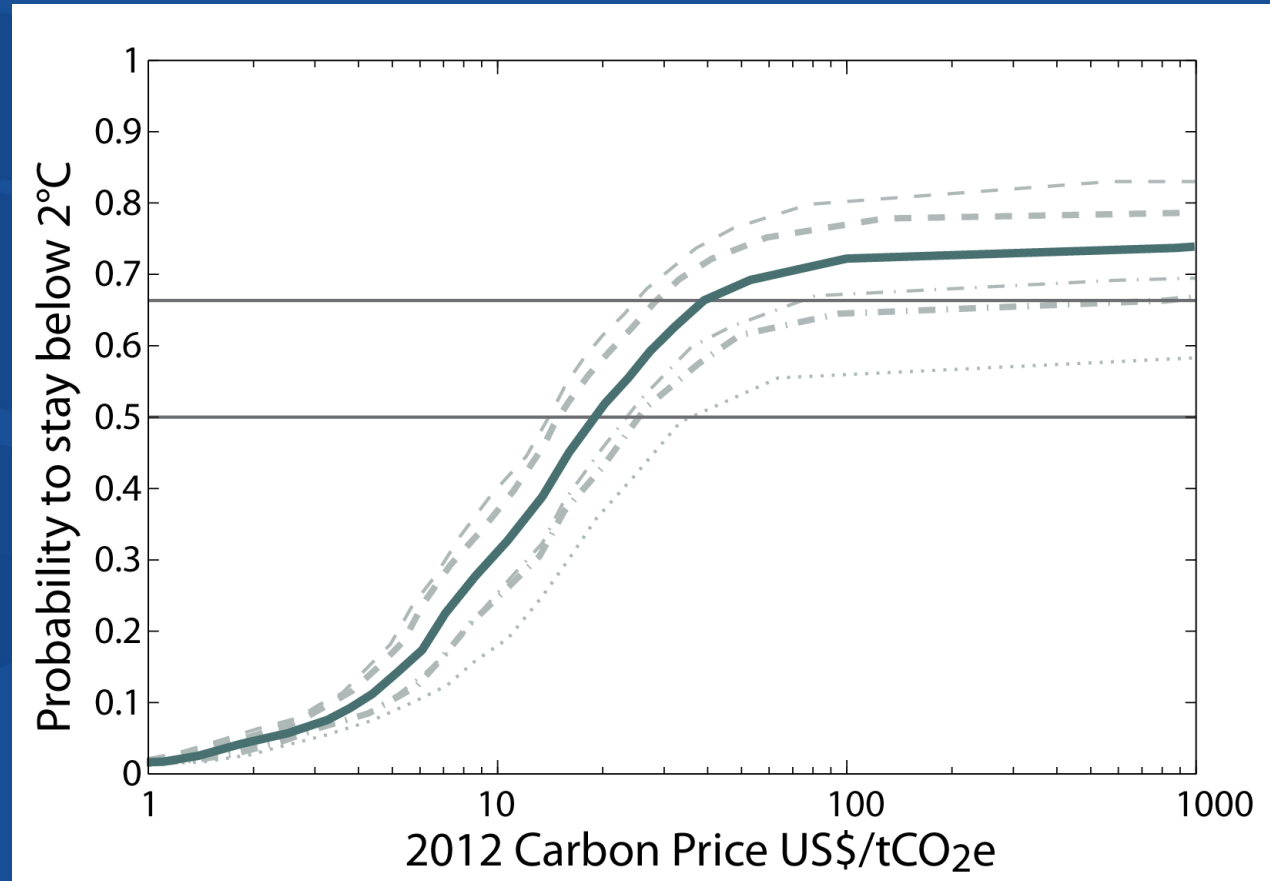
Costs-risk Distributions

2°C



Cost-risk distribution: **technological uncertainty**

2°C



Legend

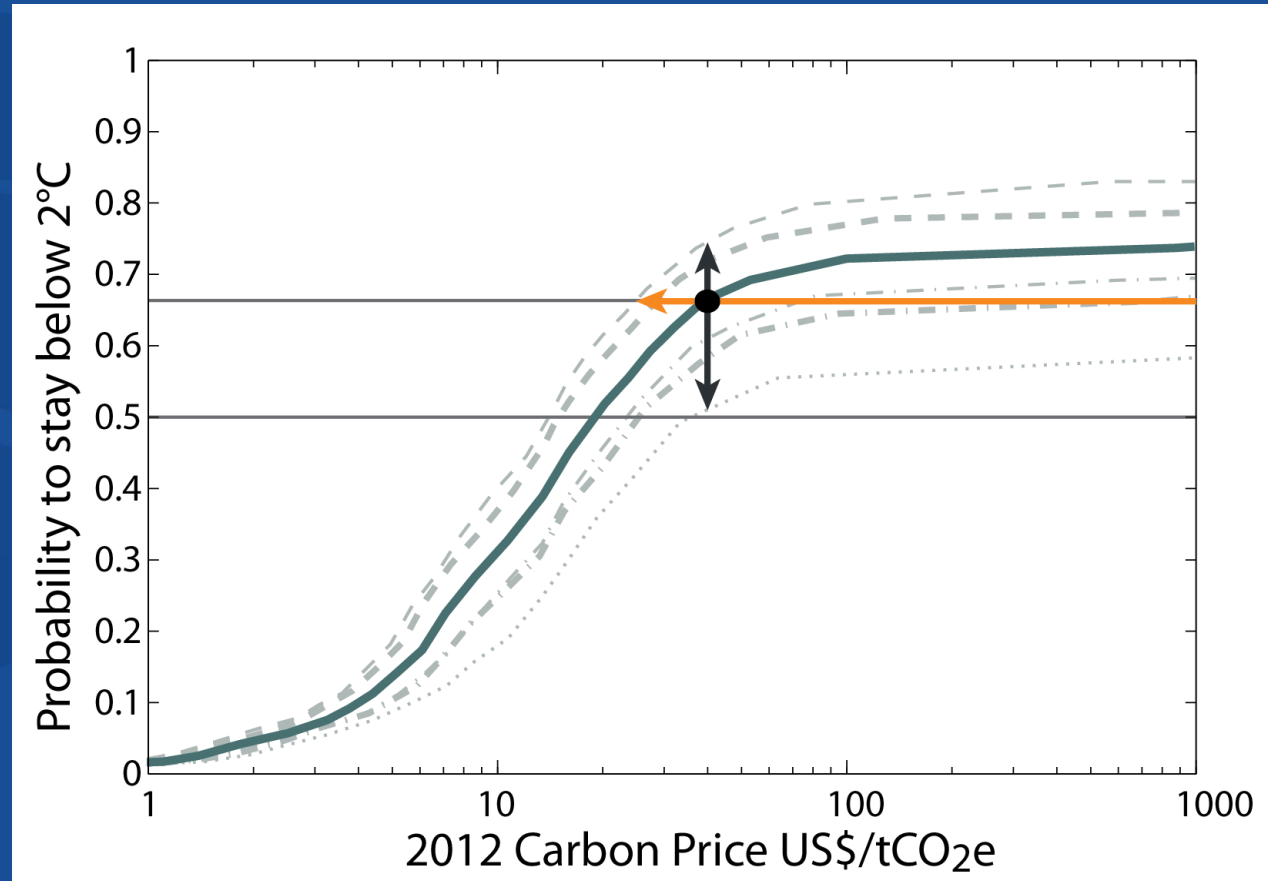
- Reference full technology portfolio
- - - Advanced long-term non-CO₂ mitigation
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- · - · - No new nuclear
- · - · - Limited land-based mitigation measures
- No CCS

Intermediate future energy demand
Low future energy demand
High future energy demand

Cases based on:
Global Energy Assessment (Riahi et al. 2012)
Reisinger et al. (2012), Beach et al. (2008), Van Vuuren et al. (2006)

Cost-risk distribution: **technological uncertainty**

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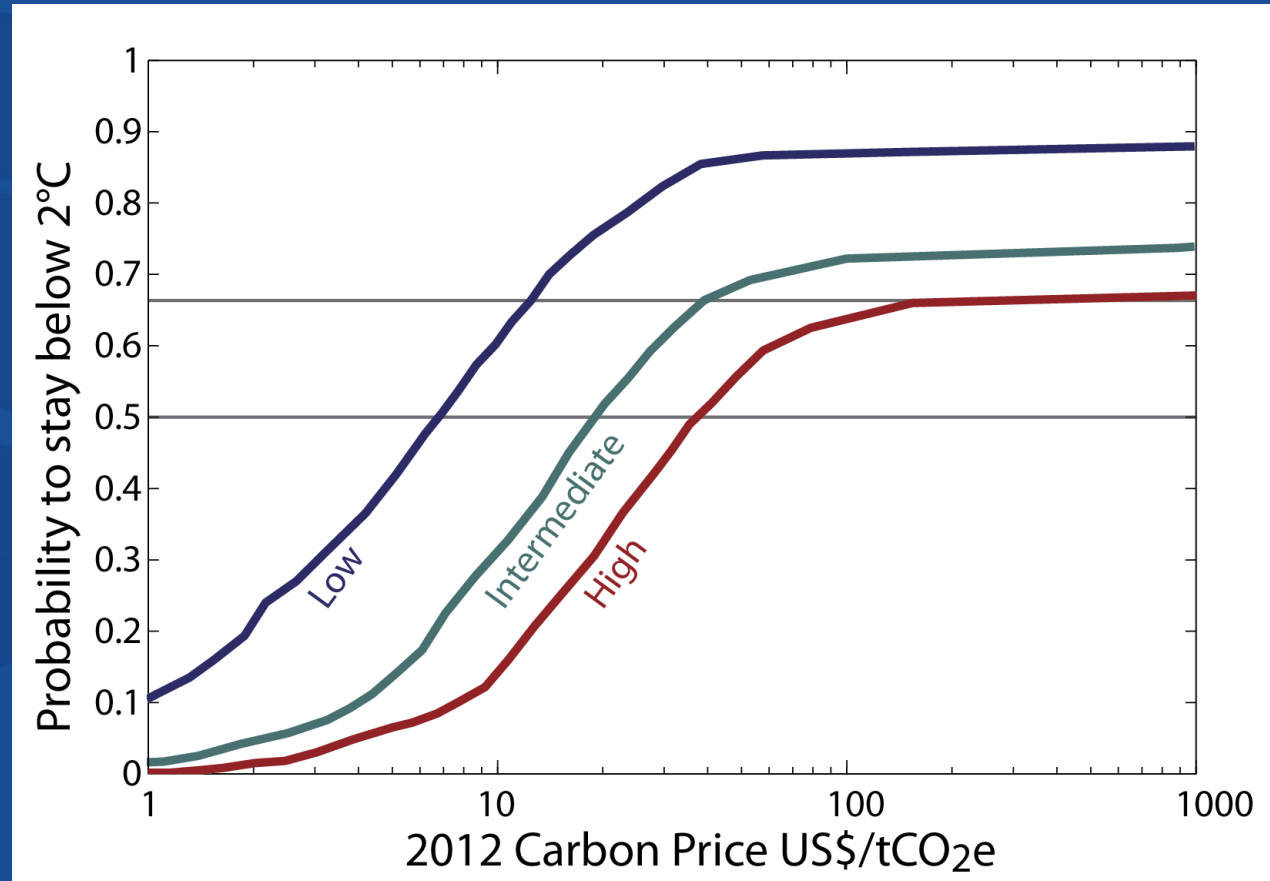
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Cost-risk distribution: energy demand uncertainty

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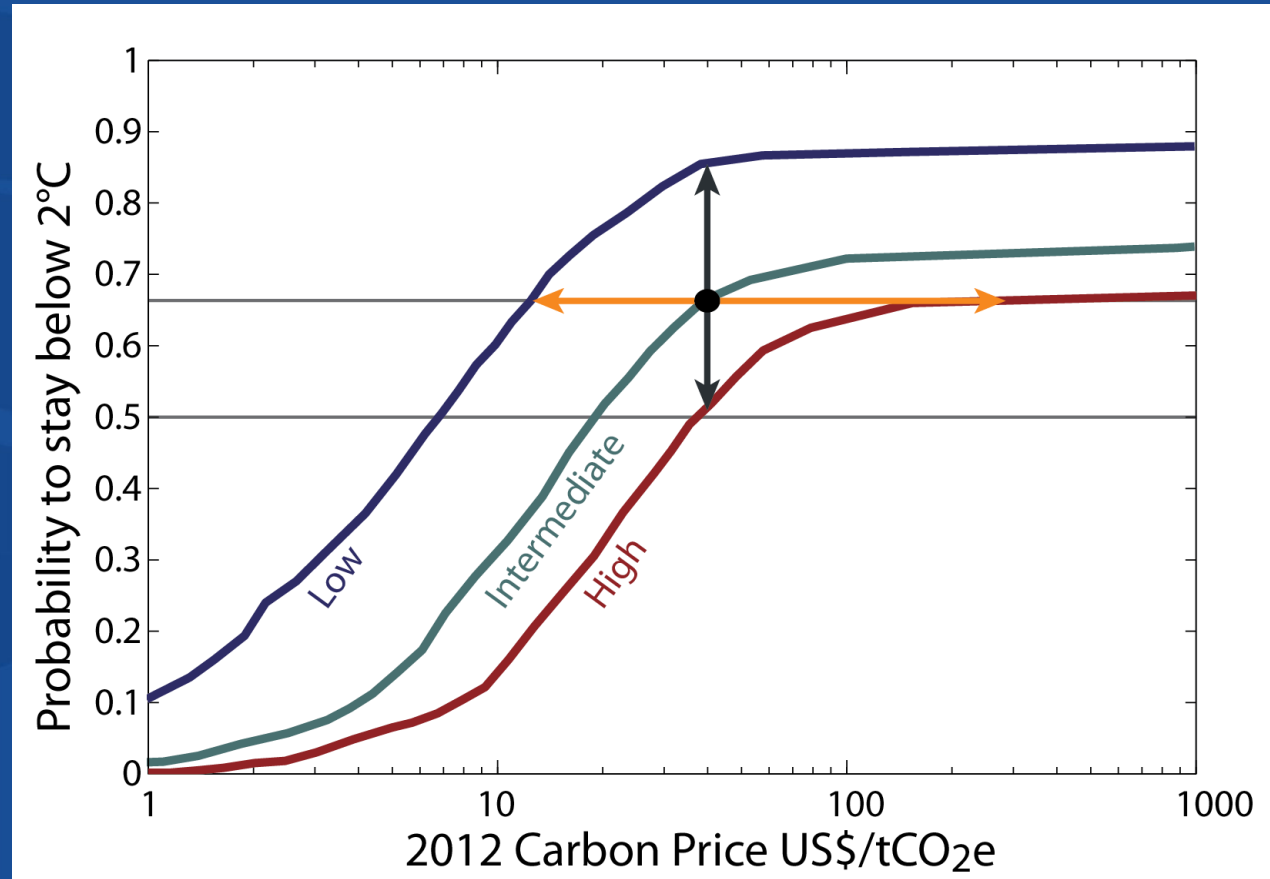
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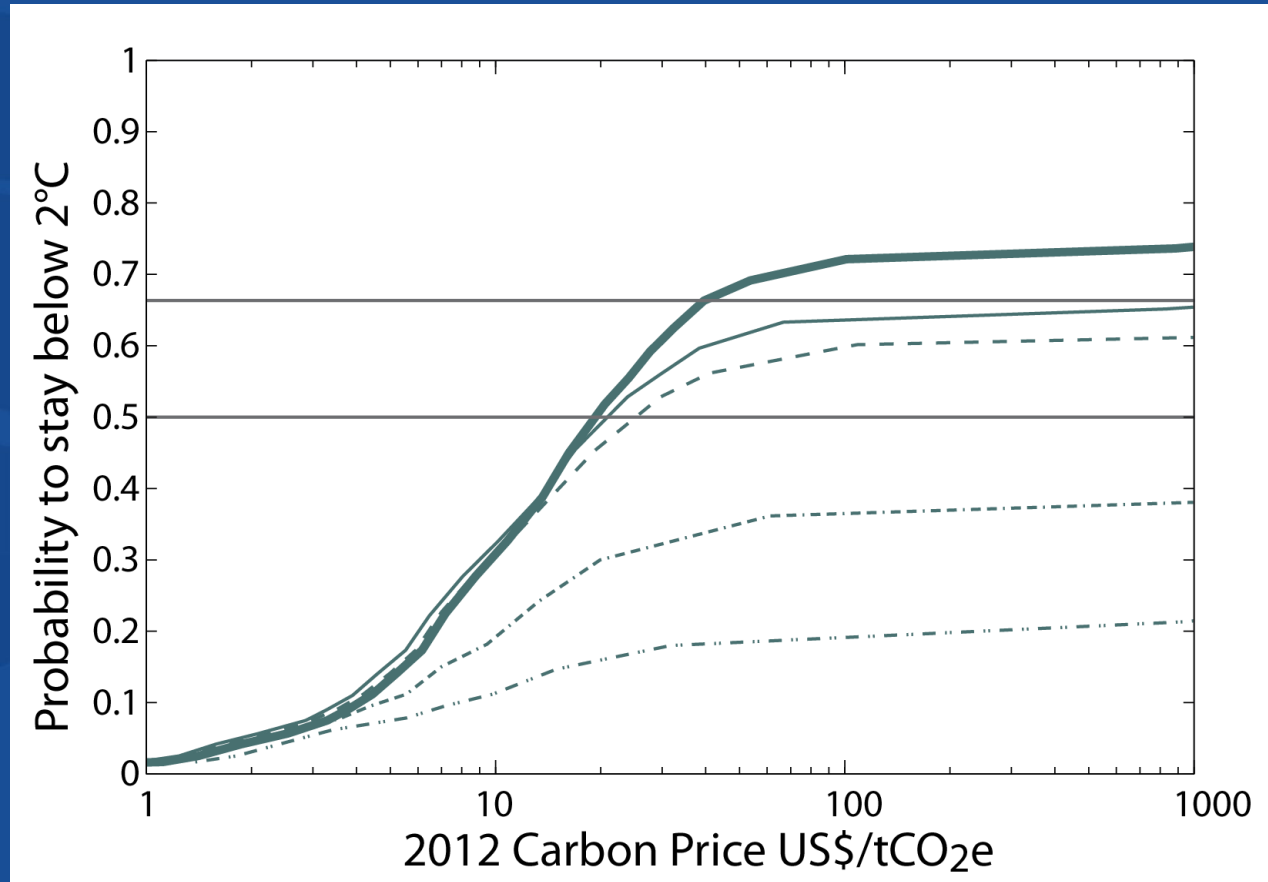
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Cost-risk distribution: political (delayed action)

2°C



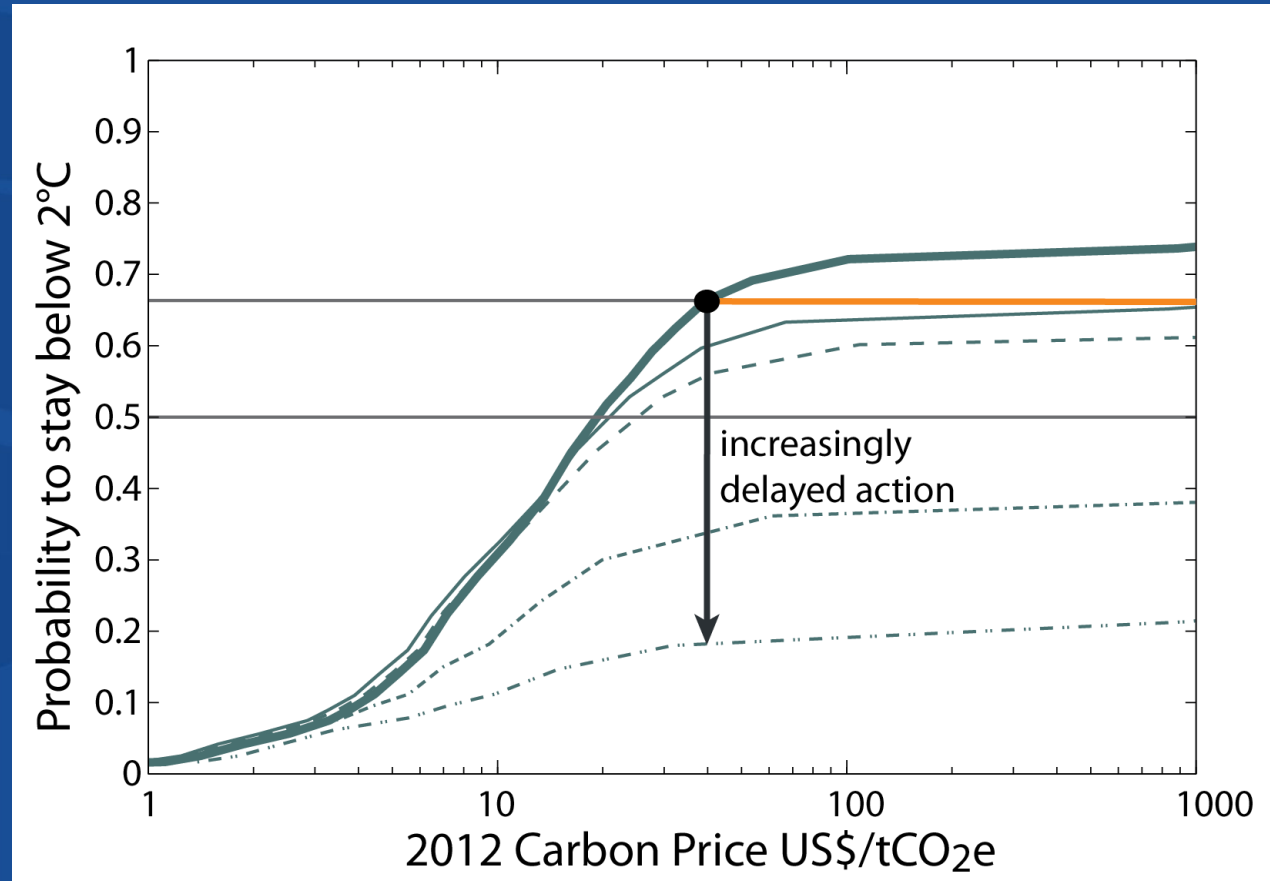
Legend

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Cost-risk distribution: political (delayed action)

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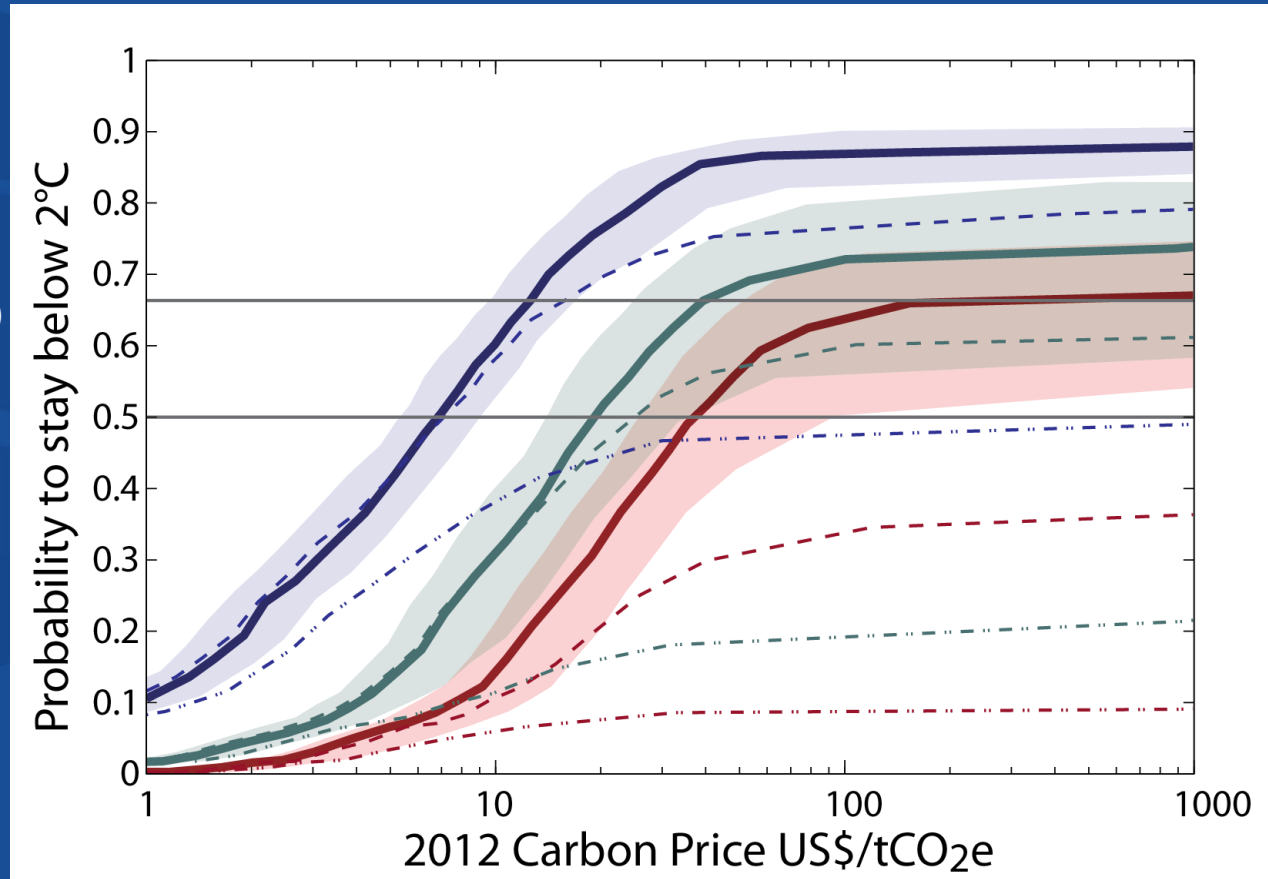
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Uncertainty ranking

2°C

1. Political (delayed action)
2. Geophysical
3. Social (energy demand)
4. Technological

Note: demographic and economic uncertainties not explicitly assessed.



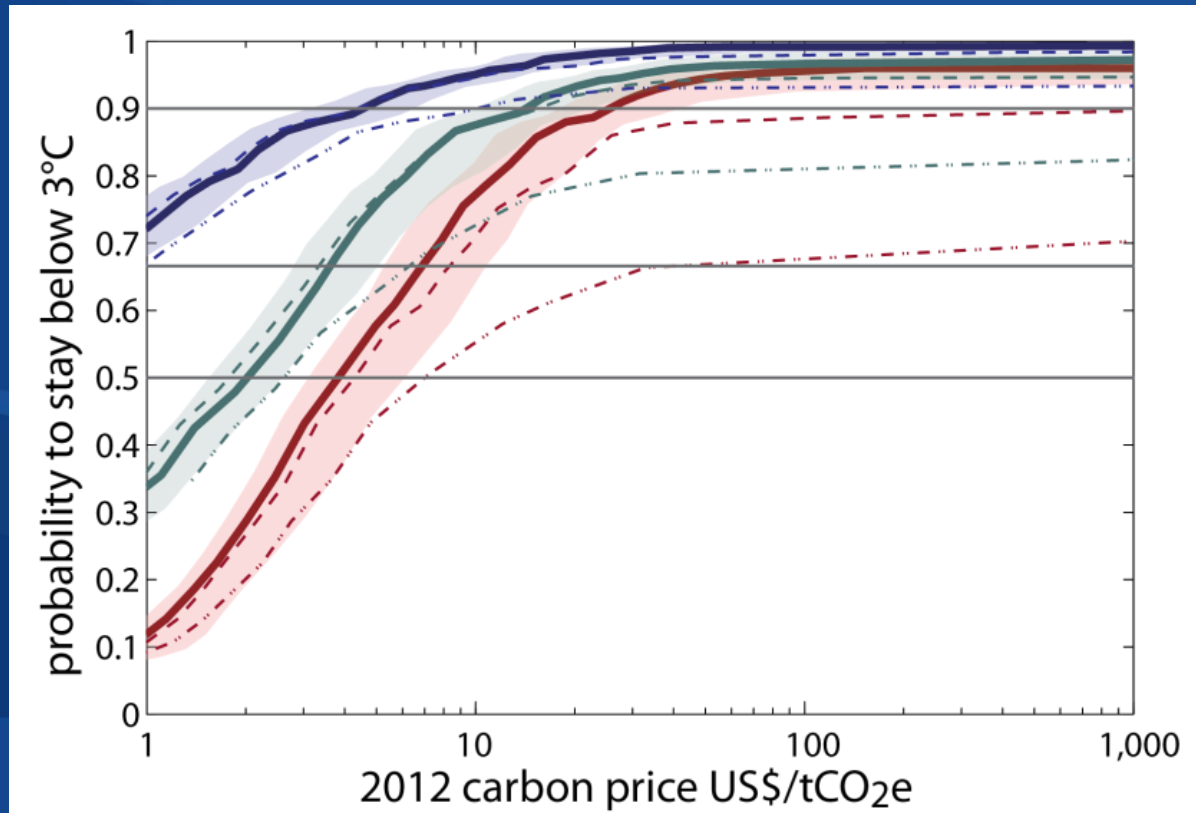
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SUPPLEMENTARY SLIDES

Backup slides

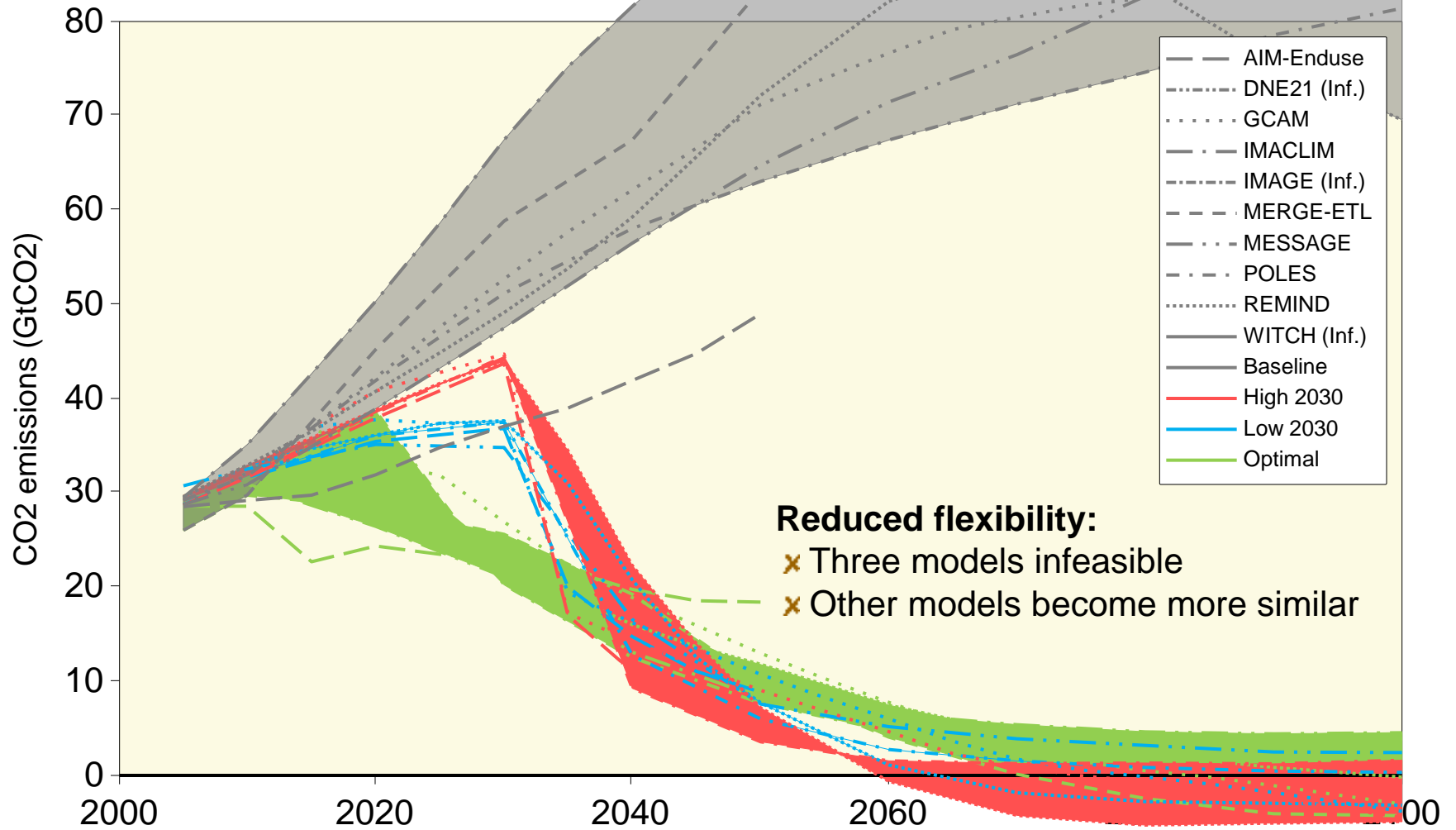


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World CO2: Fossil Fuels and Industry Low bioenergy potential (450)

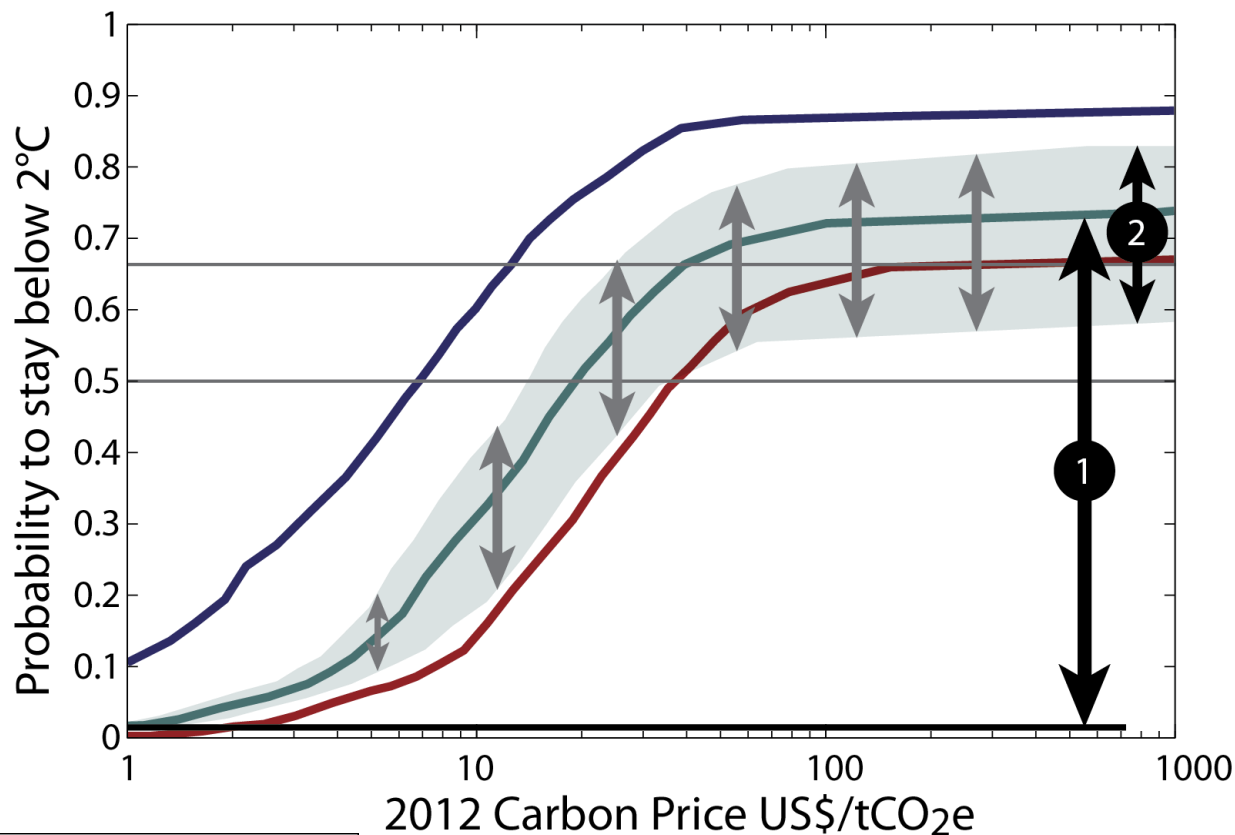


Uncertainty ranking Results

2°C

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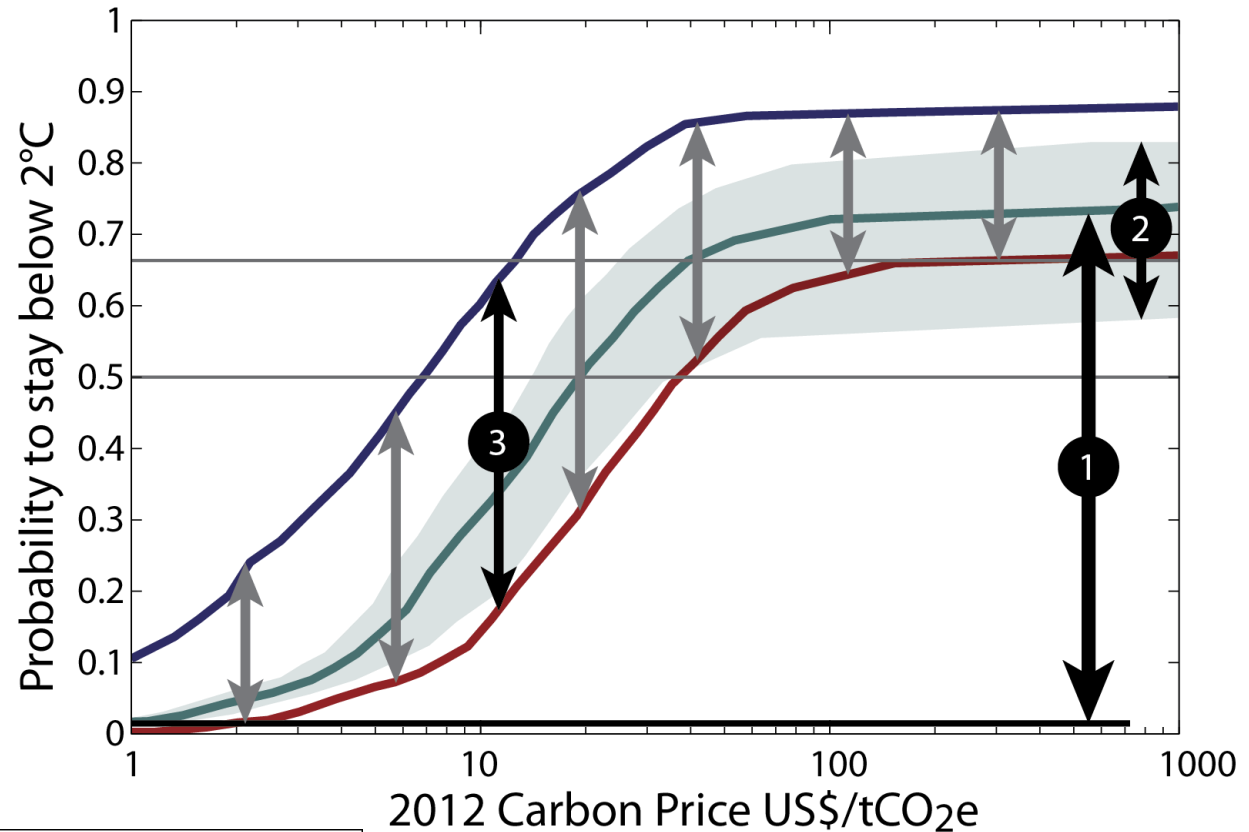
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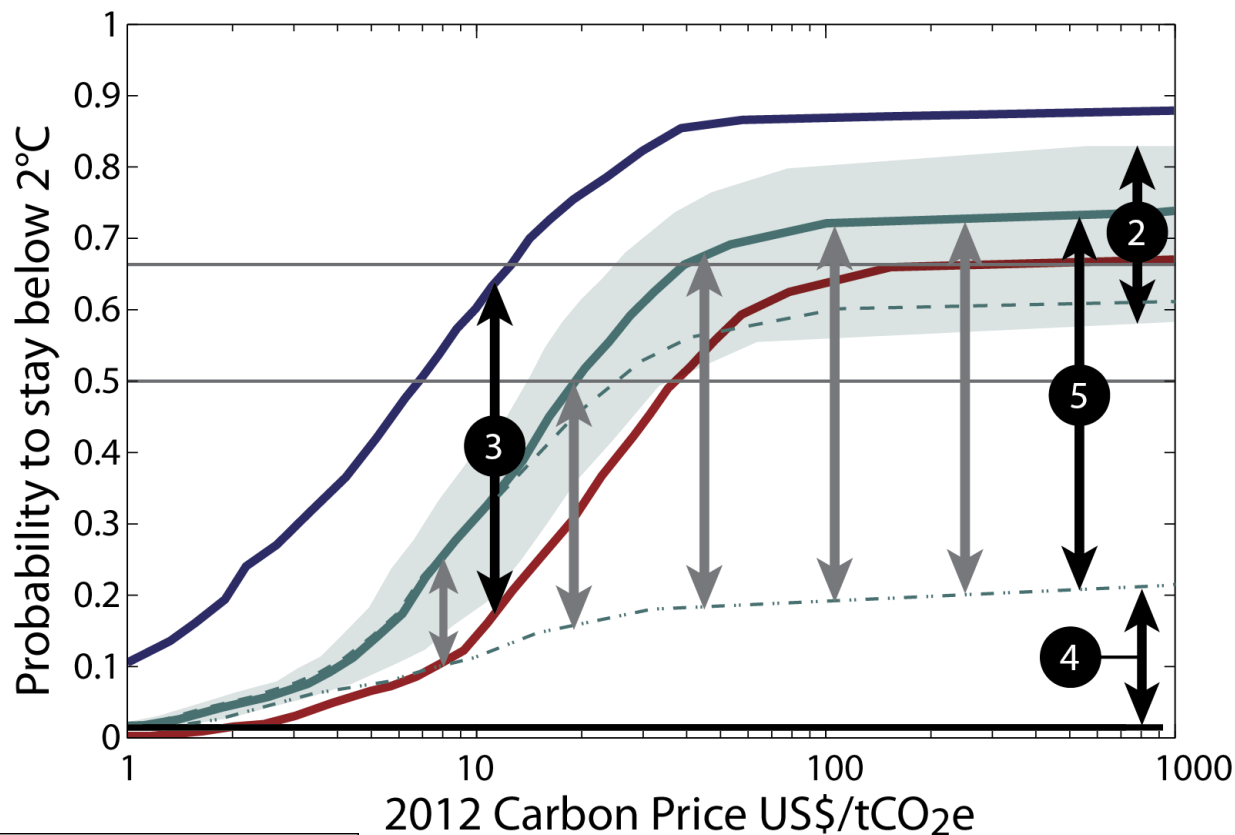
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